

2011

South Monmouth Regional
Sewerage Authority

Authority Budget

Department Of



Community
Affairs

Division of Local Government Services

RECEIVED
MAY 19 2 11 12

2011

South Monmouth Regional Sewerage Authority

AUTHORITY BUDGET

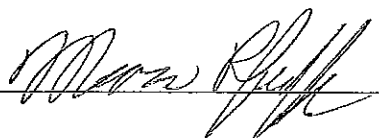
FISCAL YEAR: FROM January 1, 2011 TO December 31, 2011

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By:  Date: 1/24/11

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

2011

AUTHORITY BUDGET

Sewerage Treatment
(OPERATION)

South Monmouth Regional Sewerage Authority

FISCAL YEAR: FROM January 1, 2011 TO December 31, 2011

---ANTICIPATED REVENUES---

OPERATING REVENUES -----	CROSS REF. -----	2011 PROPOSED BUDGET -----	2010 CURRENT YEAR'S ADOPTED BUDGET -----
SERVICE CHARGES	* A-1 *	\$6,009,760	\$5,778,615
CONNECTION FEES	* A-2 *		
PARKING FEES	* A-3 *		
OTHER OPERATING REVENUES	* A-4 *		
TOTAL OPERATING REVENUES	* R-1 *	\$6,009,760	\$5,778,615
NON-OPERATING REVENUES -----	CROSS REF. -----	2011 PROPOSED BUDGET -----	2010 CURRENT YEAR'S ADOPTED BUDGET -----
OPERATING GRANTS & ENTITLEMENTS	* A-5 *	\$398,821	\$443,400
LOCAL SUBSIDIES & DONATIONS	* A-6 *		
INTEREST ON INVESTMENTS AND DEPOSIT	* A-7 *		
OTHER NON-OPERATING REVENUES	* A-8 *		\$208,515
TOTAL NON-OPERATING REVENUES	* R-2 *	\$398,821	\$651,915
TOTAL ANTICIPATED REVENUES (R-1 + R-2)	* B-1 *	\$6,408,581	\$6,430,530

2011

AUTHORITY BUDGET

Sewerage Treatment
(OPERATION)

South Monmouth Regional Sewerage Authority

FISCAL YEAR: FROM January 1, 2011 TO December 31, 2011

---BUDGETED APPROPRIATIONS---

--OPERATING APPROPRIATIONS--

----- ADMINISTRATION -----	CROSS REF. -----	2011 PROPOSED BUDGET -----	2010 CURRENT YEAR'S ADOPTED BUDGET -----
SALARY & WAGES	* * *	\$421,096 *	\$356,444 *
FRINGE BENEFITS	* * *	\$400,106 *	\$321,251 *
OTHER EXPENSES	* * *	\$348,616 *	\$317,202 *
TOTAL ADMINISTRATION	* E-1 *	\$1,169,818 *	\$994,897 *
----- COST OF PROVIDING SERVICES -----	CROSS REF. -----	2011 PROPOSED BUDGET -----	2010 CURRENT YEAR'S ADOPTED BUDGET -----
SALARY & WAGES	* * *	\$1,297,255 *	\$1,283,055 *
FRINGE BENEFITS	* * *	\$479,212 *	\$499,804 *
OTHER EXPENSES	* * *	\$1,562,375 *	\$1,843,520 *
TOTAL COST OF PROVIDING SERVICES	* E-2 *	\$3,338,842 *	\$3,626,379 *
TOTAL PRINCIPAL PAYMENTS ON DEBT SERVICE IN LIEU OF DEPRECIATION	* D-1 *	\$944,095 *	\$1,151,494 *
TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	* B-2 *	\$5,452,755 *	\$5,772,770 *

2011

AUTHORITY BUDGET

Sewerage Treatment
(OPERATION)

South Monmouth Regional Sewerage Authority

FISCAL YEAR: FROM January 1, 2011 TO December 31, 2011

---BUDGETED APPROPRIATIONS---

--NON-OPERATING APPROPRIATIONS--

		CROSS REF.		2011 PROPOSED BUDGET		2010 CURRENT YEAR'S ADOPTED BUDGET	
		-----		-----		-----	
TOTAL INTEREST PAYMENTS ON DEBT	*	D-2	*	\$955,826	*	\$657,760	*
OPERATIONS & MAINTENANCE RESERVE	*		*		*		*
RENEWAL & REPLACEMENT RESERVE(S)	*	C-1	*		*		*
MUNICIPALITY/COUNTY APPROPRIATION	*		*		*		*
OTHER RESERVES	*	C-2	*		*		*
TOTAL NON-OPERATING APPROPRIATIONS	*	B-3	*	\$955,826	*	\$657,760	*
ACCUMULATED DEFICIT	*	B-4	*		*		*
TOTAL OPERATING & NON-OPERATING APPROPRIATIONS & ACCUMULATED DEFICIT (B-2 + B-3 + B-4)	*	B-5	*	\$6,408,581	*	\$6,430,530	*
UNRESTRICTED NET ASSETS UTILIZED:							
MUNICIPALITY/COUNTY APPROPRIATION	*	R-3a	*		*		*
OTHER	*	R-3b	*		*		*
LESS: TOTAL UNRESTRICTED NET ASSETS UTILIZED (R-3a + R-3b)	*	R-3	*		*		*
NET TOTAL APPROPRIATIONS (B-5 - R-3)	*	B-6	*	\$6,408,581	*	\$6,430,530	*

2011

AUTHORITY CAPITAL BUDGET

Sewerage Treatment
(OPERATION)

South Monmouth Regional Sewerage Authority

FISCAL YEAR: FROM January 1, 2011 TO December 31, 2011

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

PROJECTS	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
Outfall Maint. & Repair	\$3,000,000			\$3,000,000	
Sea Girt P/S Rehabilitaion	\$2,168,467	\$1,168,467		\$1,000,000	
Spring Lake P/S Rehabilitaion	\$500,000			\$500,000	
Repair/ Replace Sewer Equipment	\$437,500			\$437,500	
Settling Tank Repairs	\$400,000			\$400,000	
Green Energy Updgrades	\$250,000			\$250,000	
Green Energy ICE	\$67,930			\$67,930	
TOTAL	\$6,823,897	\$1,168,467		\$5,655,430	

2011

AUTHORITY CAPITAL PROGRAM

Sewerage Treatment
(OPERATION)

South Monmouth Regional Sewerage Authority

FISCAL YEAR: FROM January 1, 2011 TO December 31, 2011

5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

PROJECTS	ESTIMATED TOTAL COST	2011	2012	2013	2014	2015
Outfall Maint. & Repair	\$3,000,000	\$3,000,000				
Sea Girt P/S Rehabilitaion	\$2,168,467	\$2,168,467				
Spring Lake P/S Rehabilitaion	\$2,800,000	\$500,000	\$2,300,000			
Repair/ Replace Sewer Equip.	\$1,750,000	\$437,500	\$437,500	\$437,500	\$437,500	
Force Main Upgrade	\$500,000			\$500,000		
Settling Tank Repairs	\$400,000	\$400,000				
Green Energy Upgrade	\$250,000	\$250,000				
Green Energy/ Ice	\$67,930	\$67,930				
Trickling Filter Upgrade	\$300,000			\$300,000		
TOTAL	\$11,236,397	\$6,823,897	\$2,737,500	\$1,237,500	\$437,500	

2011

AUTHORITY CAPITAL PROGRAM

Sewerage Treatment
(OPERATION)

South Monmouth Regional Sewerage Authority

FISCAL YEAR: FROM January 1, 2011 TO December 31, 2011

5 YEAR CAPITAL PLAN FUNDING SOURCES: From 2011 to 2015

PROJECTS	ESTIMATED TOTAL COST	-----FUNDING SOURCES-----			
		UNRESTRICTED NET ASSETS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
Outfall Maint. & Repair	\$3,000,000			\$3,000,000	
Sea Girt P/S Rehabilitaion	\$2,168,467	\$1,168,467		\$1,000,000	
Spring Lake P/S Rehabilitaion	\$2,800,000			\$2,800,000	
Repair/ Replace Sewer Equip.	\$1,750,000			\$1,750,000	
Force Main Upgrade	\$500,000			\$500,000	
Settling Tank Repairs	\$400,000			\$400,000	
Green Energy Upgrade	\$250,000			\$250,000	
Green Energy/ Ice	\$67,930			\$67,930	
Trickling Filter Upgrade	\$300,000			\$300,000	
TOTAL	\$11,236,397	\$1,168,467		\$10,067,930	