RESOLUTION #57-17

2017 Revenue Fund

BE IT RESOLVED, by the South Monmouth Regional Sewerage Authority that Revenue Fund Requisition #08-17 in the total amount of $336,876.15 hereby approved for transfer as follows:

1. That $200,293.68 is transferred from the Revenue Fund to the Operating Fund in satisfaction of all approved bills attached hereto and made a part thereof as of this date.

2. That $136,582.47 is transferred from the Revenue Fund to the Payroll Fund to reimburse the Authority for the prior month’s gross payroll and employer payroll taxes.

BE IT FURTHER RESOLVED, that bills listed in the aforesaid Revenue Fund Requisition be and are hereby approved for payment from the Operating and Payroll Funds.

CERTIFIED TO BE A TRUE COPY OF A RESOLUTION DULY ADOPTED BY THE SOUTH MONMOUTH REGIONAL SEWERAGE AUTHORITY AT ITS REGULAR OPEN PUBLIC MEETING ON 08-10-17.

BY: [Signature]
E: GENE CORY - SECRETARY
2017 REVENUE FUND REQUISITION

Requisition #08-17
Total of Requisition: $3336,876.15
Date: August 10, 2017

CERTIFICATION

I hereby certify, on behalf of the South Monmouth Regional Sewerage Authority, that the expenses listed on the attached Revenue Fund Requisition have been approved for payment by the Authority. I further certify that (1) the expenses listed are reasonable, (2) the amounts being requisitioned for expenses plus amounts previously requisitioned during the present fiscal quarter for expenses classifiable in the same accounts do not exceed the amounts budgeted for those accounts for the quarter in the current budget on file with the Trustee.

SOUTH MONMOUTH REGIONAL SEWERAGE AUTHORITY

BY: __________________________

MICHAEL MATTIA – CHAIRMAN
SOUTH MONMOUTH REGIONAL SEWERAGE AUTHORITY
Supplemental Information to Requisition #08-17
10-Aug-17

Total amount of checks 133,088.18

Plus:

State Health Benefit Programs - Medical 35,092.44
State Health Benefit Programs - Rx 8,735.61
State Health Benefit Programs - Retirees 20,906.07
BC/BS - Dental Program 1,829.38
VSP - Eye Care 642.00

Re-imburse SMRSA for July, 2017 Gross Payroll 127,290.93
Re-imburse SMRSA for July, 2017 Employer Portion Federal Payroll Taxes 9,291.54

SUB - TOTAL 203,787.97

Adjustments:

0.00

SUB - TOTAL 0.00

REQUESTED AMOUNT OF WIRE TRANSFER 336,876.15

WIRE INSTRUCTIONS:

A/P Checks 133,088.18
SHBP 64,734.12
Dental/ Vision 2,471.38
Adjustments 0.00

TO OPERATING ACCOUNT 200,293.68

Payroll & Related Taxes 136,582.47
Adjustments 0.00

TO PAYROLL ACCOUNT 136,582.47

REQUESTED AMOUNT OF WIRE TRANSFER 336,876.15
<table>
<thead>
<tr>
<th>Check #</th>
<th>Check Date</th>
<th>Vendor</th>
<th>Amount Paid</th>
<th>Reconciled/Void Ref Num</th>
</tr>
</thead>
<tbody>
<tr>
<td>16912</td>
<td>08/17/17</td>
<td>ACCURASO ACCURATE WASTE REMOVAL SERVICE</td>
<td>6,990.00</td>
<td>184</td>
</tr>
<tr>
<td>16913</td>
<td>08/17/17</td>
<td>ADPINC50 ADP, LLC</td>
<td>931.83</td>
<td>184</td>
</tr>
<tr>
<td>16914</td>
<td>08/17/17</td>
<td>AEA00050 AEA</td>
<td>2,295.00</td>
<td>184</td>
</tr>
<tr>
<td>16915</td>
<td>08/17/17</td>
<td>AHERNC50 AHERN BLUEPRINTING INC</td>
<td>175.00</td>
<td>184</td>
</tr>
<tr>
<td>16916</td>
<td>08/17/17</td>
<td>ALLISO50 ALLISON PEST CONTROL</td>
<td>60.00</td>
<td>184</td>
</tr>
<tr>
<td>16917</td>
<td>08/17/17</td>
<td>APUZZ005 Apuzzo, William</td>
<td>495.00</td>
<td>184</td>
</tr>
<tr>
<td>16918</td>
<td>08/17/17</td>
<td>ASBUR53 ASBURY PARK PRESS</td>
<td>299.00</td>
<td>184</td>
</tr>
<tr>
<td>16919</td>
<td>08/17/17</td>
<td>ASHOME50 A'S HOME &amp; GARDEN CENTER</td>
<td>116.66</td>
<td>184</td>
</tr>
<tr>
<td>16920</td>
<td>08/17/17</td>
<td>BELMAR33 BELMAR PAINT</td>
<td>68.56</td>
<td>184</td>
</tr>
<tr>
<td>16921</td>
<td>08/17/17</td>
<td>BESTEL50 BEST ELECTRIC MOTOR CO</td>
<td>2,685.00</td>
<td>184</td>
</tr>
<tr>
<td>16922</td>
<td>08/17/17</td>
<td>BIOFR50 BIOFRIED ENVIRONMENTAL</td>
<td>1,050.00</td>
<td>184</td>
</tr>
<tr>
<td>16923</td>
<td>08/17/17</td>
<td>BOROUG50 BOROUGH OF SPRING LAKE HT</td>
<td>243.75</td>
<td>184</td>
</tr>
<tr>
<td>16924</td>
<td>08/17/17</td>
<td>CAPITALL Capital One N.A.</td>
<td>2,883.73</td>
<td>184</td>
</tr>
<tr>
<td>16925</td>
<td>08/17/17</td>
<td>CDW-G001 CDW GOVERNMENT INC</td>
<td>4,689.24</td>
<td>184</td>
</tr>
<tr>
<td>16926</td>
<td>08/17/17</td>
<td>CHESTES50 CHESTERTON COMPANY, A.W.</td>
<td>783.02</td>
<td>184</td>
</tr>
<tr>
<td>16927</td>
<td>08/17/17</td>
<td>CIRCLE50 CIRCLE DODGE</td>
<td>183.20</td>
<td>184</td>
</tr>
<tr>
<td>16928</td>
<td>08/17/17</td>
<td>CLAYTS50 CLAYTON BLOCK CO.INC.</td>
<td>156.80</td>
<td>184</td>
</tr>
<tr>
<td>16929</td>
<td>08/17/17</td>
<td>COAST50 COASTAL SOLUTIONS INC.</td>
<td>1,871.65</td>
<td>184</td>
</tr>
<tr>
<td>16930</td>
<td>08/17/17</td>
<td>COUNTS50 COUNTRY CLEAN PAPER SUPPLIES</td>
<td>526.56</td>
<td>184</td>
</tr>
<tr>
<td>16931</td>
<td>08/17/17</td>
<td>CRYSAS50 CRYSTAL SPRINGS</td>
<td>50.99</td>
<td>184</td>
</tr>
<tr>
<td>16932</td>
<td>08/17/17</td>
<td>DUNPHES50 DUNPHY-SMITH CO</td>
<td>13.14</td>
<td>184</td>
</tr>
<tr>
<td>16933</td>
<td>08/17/17</td>
<td>ESSEVS50 Essex Service Corporation</td>
<td>1,850.00</td>
<td>184</td>
</tr>
<tr>
<td>16934</td>
<td>08/17/17</td>
<td>Fazzios50 Joseph Fazzio - Wall LLC</td>
<td>482.80</td>
<td>184</td>
</tr>
<tr>
<td>16935</td>
<td>08/17/17</td>
<td>FISHERIES66 FISHER SCIENTIFIC</td>
<td>1,271.53</td>
<td>184</td>
</tr>
<tr>
<td>16936</td>
<td>08/17/17</td>
<td>FOXEUS50 FOX EQUIPMENT CO</td>
<td>137.00</td>
<td>184</td>
</tr>
<tr>
<td>16937</td>
<td>08/17/17</td>
<td>FRANK133 FRANKLEEN SHEET METAL CO.</td>
<td>1,300.00</td>
<td>184</td>
</tr>
<tr>
<td>16938</td>
<td>08/17/17</td>
<td>GILLEO05 Gillette, Joseph</td>
<td>495.00</td>
<td>184</td>
</tr>
<tr>
<td>16939</td>
<td>08/17/17</td>
<td>GLUCK50 GLUCKWALRATH LLP</td>
<td>630.00</td>
<td>184</td>
</tr>
<tr>
<td>16940</td>
<td>08/17/17</td>
<td>GRAING50 GRAINGER INC</td>
<td>516.57</td>
<td>184</td>
</tr>
<tr>
<td>16941</td>
<td>08/17/17</td>
<td>HARTERS50 HARTER EQUIPMENT CO.</td>
<td>71.18</td>
<td>184</td>
</tr>
<tr>
<td>16942</td>
<td>08/17/17</td>
<td>HOMADE50 HOME DEPOT CREDIT SERVICE</td>
<td>798.00</td>
<td>184</td>
</tr>
<tr>
<td>16943</td>
<td>08/17/17</td>
<td>JCIJO50 JCI JONES CHEMICALS INC</td>
<td>13,367.20</td>
<td>184</td>
</tr>
<tr>
<td>16944</td>
<td>08/17/17</td>
<td>JERSEV5 JERSEY CENTRAL POWER &amp; LI</td>
<td>24,344.37</td>
<td>184</td>
</tr>
<tr>
<td>16945</td>
<td>08/17/17</td>
<td>JOSTCO01 JOST GARAGE</td>
<td>320.00</td>
<td>184</td>
</tr>
<tr>
<td>16946</td>
<td>08/17/17</td>
<td>KRAUSE50 Ryan Krause</td>
<td>283.96</td>
<td>184</td>
</tr>
<tr>
<td>16947</td>
<td>08/17/17</td>
<td>MACLEAS50 MACLEARIE PRINTING LLC</td>
<td>299.00</td>
<td>184</td>
</tr>
<tr>
<td>16948</td>
<td>08/17/17</td>
<td>MANHAB50 MANNA &amp; BONELLO P.A.</td>
<td>1,667.50</td>
<td>184</td>
</tr>
<tr>
<td>16949</td>
<td>08/17/17</td>
<td>MILLERS50 MILLER, SUSAN</td>
<td>564.44</td>
<td>184</td>
</tr>
<tr>
<td>16950</td>
<td>08/17/17</td>
<td>Monmouth52 Monmouth County TREASURER</td>
<td>1,196.79</td>
<td>184</td>
</tr>
<tr>
<td>16951</td>
<td>08/17/17</td>
<td>MONOUTH54 MONMOUTH TELECOM</td>
<td>344.70</td>
<td>184</td>
</tr>
<tr>
<td>16952</td>
<td>08/17/17</td>
<td>MORIN05 Morin, Keenan</td>
<td>495.00</td>
<td>184</td>
</tr>
<tr>
<td>16953</td>
<td>08/17/17</td>
<td>NJDIV50 NJ MOTOR VEHICLES COMMISSION</td>
<td>75.00</td>
<td>184</td>
</tr>
<tr>
<td>16954</td>
<td>08/17/17</td>
<td>NJNATL33 NJ NAT'L GAS</td>
<td>253.06</td>
<td>184</td>
</tr>
<tr>
<td>16955</td>
<td>08/17/17</td>
<td>ONECALS5 ONE CALL CONCEPTS</td>
<td>243.75</td>
<td>184</td>
</tr>
<tr>
<td>16956</td>
<td>08/17/17</td>
<td>OPTINDUS OPTIMUM</td>
<td>150.63</td>
<td>184</td>
</tr>
<tr>
<td>16957</td>
<td>08/17/17</td>
<td>PANTEK50 Panteek Technologies, LLC</td>
<td>436.50</td>
<td>184</td>
</tr>
<tr>
<td>16958</td>
<td>08/17/17</td>
<td>PASSA150 PASSAIC VALLEY SEWERAGE</td>
<td>5,350.00</td>
<td>184</td>
</tr>
<tr>
<td>16959</td>
<td>08/17/17</td>
<td>PATROCS50 PMR Building Maintenance, LLC</td>
<td>340.00</td>
<td>184</td>
</tr>
<tr>
<td>16960</td>
<td>08/17/17</td>
<td>PILOT50 PILOT ELECTRIC CO</td>
<td>838.00</td>
<td>184</td>
</tr>
<tr>
<td>16961</td>
<td>08/17/17</td>
<td>PREMIES5 Premier Magnesia, LLC</td>
<td>33,356.96</td>
<td>184</td>
</tr>
<tr>
<td>16962</td>
<td>08/17/17</td>
<td>QCLAB050 QC/EURQFNS QC, Inc.</td>
<td>7,281.50</td>
<td>184</td>
</tr>
<tr>
<td>Check #</td>
<td>Check Date</td>
<td>Vendor</td>
<td>Amount Paid</td>
<td>Reconciled/Void Ref Num</td>
</tr>
<tr>
<td>---------</td>
<td>------------</td>
<td>-------------------------------</td>
<td>-------------</td>
<td>-------------------------</td>
</tr>
<tr>
<td>16963</td>
<td>08/17/17</td>
<td>RICHARD50 RICHARD SALES &amp; RENTAL</td>
<td>16.47</td>
<td>184</td>
</tr>
<tr>
<td>16964</td>
<td>08/17/17</td>
<td>SEABO466 SEABOARD WELDING SUPPLY</td>
<td>75.00</td>
<td>184</td>
</tr>
<tr>
<td>16965</td>
<td>08/17/17</td>
<td>SHOREBS50 SHORE BUSINESS SOLUTIONS</td>
<td>455.95</td>
<td>184</td>
</tr>
<tr>
<td>16966</td>
<td>08/17/17</td>
<td>SHOREIS50 SHORE INDUSTRIAL/IDEAL SU</td>
<td>91.22</td>
<td>184</td>
</tr>
<tr>
<td>16967</td>
<td>08/17/17</td>
<td>STAPLES55 STAPLES BUSINESS ADVANTAGE</td>
<td>76.94</td>
<td>184</td>
</tr>
<tr>
<td>16968</td>
<td>08/17/17</td>
<td>STEVEN50 STEVENSON SUPPLY CO INC</td>
<td>788.11</td>
<td>184</td>
</tr>
<tr>
<td>16969</td>
<td>08/17/17</td>
<td>STONYB55 STONY BROOK REGIONAL</td>
<td>2,940.00</td>
<td>184</td>
</tr>
<tr>
<td>16970</td>
<td>08/17/17</td>
<td>VANWIC50 VAN WICKLE AUTO SUPPLY</td>
<td>190.20</td>
<td>184</td>
</tr>
<tr>
<td>16971</td>
<td>08/17/17</td>
<td>VERIWIRE Verizon Wireless</td>
<td>793.65</td>
<td>184</td>
</tr>
<tr>
<td>16972</td>
<td>08/17/17</td>
<td>VERIZO25 VERIZON</td>
<td>650.26</td>
<td>184</td>
</tr>
<tr>
<td>16973</td>
<td>08/17/17</td>
<td>WASTEM50 WASTE MANAGEMENT OF NJ</td>
<td>99.98</td>
<td>184</td>
</tr>
<tr>
<td>16974</td>
<td>08/17/17</td>
<td>WBMASON W.B. MASON</td>
<td>555.11</td>
<td>184</td>
</tr>
<tr>
<td>16975</td>
<td>08/17/17</td>
<td>WORKING50 WORK 'N GEAR</td>
<td>259.25</td>
<td>184</td>
</tr>
<tr>
<td>16976</td>
<td>08/17/17</td>
<td>WRIGHT50 WEX Bank - WrightExpress</td>
<td>757.67</td>
<td>184</td>
</tr>
</tbody>
</table>

Report Totals
<table>
<thead>
<tr>
<th>Paid</th>
<th>Void</th>
</tr>
</thead>
<tbody>
<tr>
<td>Checks: 65</td>
<td>0</td>
</tr>
<tr>
<td>Direct Deposit: 0</td>
<td>0</td>
</tr>
<tr>
<td>Total: 65</td>
<td>0</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Amount Paid</th>
<th>Amount Void</th>
</tr>
</thead>
<tbody>
<tr>
<td>133,088.18</td>
<td>0.00</td>
</tr>
<tr>
<td>0.00</td>
<td>0.00</td>
</tr>
<tr>
<td>133,088.18</td>
<td>0.00</td>
</tr>
</tbody>
</table>
RESOLUTION #58-17

Construction Project Fund

BE IT RESOLVED, by the South Monmouth Regional Sewerage Authority that bills listed in Construction Project Fund Req. #08-17 and totaling $29,431.72 be and are hereby approved for payment from the Construction Project Fund.

CERTIFIED TO BE A TRUE COPY OF A RESOLUTION DULY ADOPTED BY THE SOUTH MONMOUTH REGIONAL SEWERAGE AUTHORITY AT ITS REGULAR OPEN PUBLIC MEETING ON 08-10-17.

E. GENE CORY - SECRETARY
### SOUTH MONMOUTH REGIONAL SEWERAGE AUTHORITY
#### CONSTRUCTION PROJECT FUND

Requisition No. CPF #08-17  
Date: August 10, 2017

<table>
<thead>
<tr>
<th>Payee and Address</th>
<th>Character of Obligation</th>
<th>Amount</th>
</tr>
</thead>
</table>
| CDM Smith  
110 Fieldcrest Avenue #8; 6th Floor  
Edison, New Jersey 08837  
Attn: Joan Misseldine | Outfall Rehab Project  
Resolution #39-15  
Invoice No. 90019160 | $19,117.00 |
| Cornerstone Environmental Group, LLC  
100 Crystal Run Road; Suite 101  
Middletown, NY  
Attn: Arie Kremen | Air Quality Permitting Assistance  
Invoice 46347 | $4,270.25 |
| NJ Environmental Infrastructure Trust  
3131 Princeton Pike  
Building 4; Suite 216  
Lawrenceville, NJ 08648  
Attention: Chief Budget Officer | Belmar Pump Station  
Payment #5 | $1,642.98 |
| T&M Associates  
P.O. Box 828  
Red Bank, NJ 07701  
Attn: Richard Crane | On Call Construction - Belmar  
Resolution #37-15  
LAF325931 | $4,401.49 |

**TOTAL**  
$29,431.72

IN CONNECTION THEREWITH, WE CERTIFY THAT THE ABOVE OBLIGATIONS TO BE PAID WERE PROPERLY INCURRED BY THE AUTHORITY AND ARE PROPER CHARGES AGAINST THE CONSTRUCTION FUNDS. THE AMOUNTS TO BE PAID BY THIS REQUISITION ARE DUE AND UNPAID AND THERE ARE NO LIENS OR OTHER CLAIMS AFFECTING THE RIGHT TO PAYMENT WHICH SHOULD BE SATISFIED AND DISCHARGED BEFORE PAYMENT IS MADE OR WHICH WILL NOT BE DISCHARGED BY THIS PAYMENT.

SOUTH MONMOUTH REGIONAL SEWERAGE AUTHORITY  

**BY:**  
MARY L. BURNE - VICE CHAIRWOMAN
RESOLUTION # 59-17

SOUTH MONMOUTH REGIONAL SEWERAGE AUTHORITY

SUPPLEMENTAL RESOLUTION AUTHORIZING THE ISSUANCE
OF
SUBORDINATED SEWER REVENUE BONDS,
SERIES 2017B AND SERIES 2017C
OF THE
SOUTH MONMOUTH REGIONAL SEWERAGE AUTHORITY
AND PROVIDING FOR THE TERMS AND PROVISIONS THEREOF

WHEREAS, the South Monmouth Regional Sewerage Authority (the "Authority") is a public body corporate and politic organized and existing under the laws of the State of New Jersey pursuant to the Sewerage Authorities Law, Chapter 138 of the Laws of 1946 of the State of New Jersey, as amended and supplemented (the “Act”); and

WHEREAS, the Authority was formed to undertake sewer projects for and on behalf of the Borough of Belmar, the Borough of Brielle, the Borough of Lake Como, the Borough of Manasquan, the Borough of Sea Girt, the Borough of Spring Lake, the Borough of Spring Lake Heights and the Township of Wall, all in the County of Monmouth (the “Participants”); and

WHEREAS, the Authority has on April 14, 1994 adopted its resolution entitled “Resolution Authorizing the Issuance of Sewer Revenue Bonds of the South Monmouth Regional Sewerage Authority”, as amended and supplemented (the “General Bond Resolution”), providing for the issuance, from time to time, of the Authority’s sewer revenue bonds; and

WHEREAS, the Authority has determined to undertake a certain project (the “Project”) consisting of (Project No. S340377-05) - upgrading and/or replacement of the existing Belmar Pumping Station, including but not limited to the extension of interceptor sewers and force mains, the acquisition of real property and the construction of a relocated, upgraded and/or newly replaced pumping station, including all ancillary and supporting equipment and/or processes required to facilitate the successful operation of said pumping station in conveying raw sanitary waste streams from the Borough of Belmar to the Authority Treatment Plant for ultimate treatment and disposal; replacement and renovation of various pumps, valves, drives, grinders and other related equipment and flood hazard mitigation devices at any or all of the Authority pumping stations; and upgrading and renovating an existing alternate access roadway at the Authority
Treatment Plant, including, without limitation, the costs of issuance of any obligations of the Authority, capitalized interest, engineering and inspection costs and legal expenses and the cost of financial, professional and other estimates and services; and

WHEREAS, in order to provide interim financing for the Project, the Authority has heretofore issued to the New Jersey Environmental Infrastructure Trust (the “Trust”) its Note dated October 28, 2015 in the original principal amount of up to $3,468,842 in respect of the Project (the “Prior Note”); and

WHEREAS, the stated maturity of the Prior Note has been extended, and the Prior Note is currently scheduled to mature on December 31, 2018 (or such other date to which repayment shall be extended by the Trust in its sole discretion); and

WHEREAS, the Authority has determined to issue bonds to provide permanent financing for the Project, as permitted under the General Bond Resolution, which bonds will refund the Prior Note and, to the extent Project costs have not been paid from proceeds of such Prior Note, fund such remaining Project costs; and

WHEREAS, such bonds shall constitute “Subordinated Bonds” within the definition thereof contained in the General Bond Resolution and shall be payable from the Subordinated Indebtedness Fund created under the General Bond Resolution and by a pledge of Revenues and funds subordinate to the pledge in favor of “Bonds” under the General Bond Resolution, all in accordance with 615 of the General Bond Resolution; and

WHEREAS, in accordance with N.J.S.A. 58:11B-1 et seq, inasmuch as the Project is being financed by the Trust, the Authority need not obtain findings pursuant to the Local Authorities Fiscal Control Law, as amended and supplemented (N.J.S.A. 40A:5A-1 et seq.) (the “Fiscal Control Law”) from the State of New Jersey, Department of Community Affairs, Division of Local Government Services, Local Finance Board (the “Board”) in respect of the issuance of the subordinated bonds, but rather must obtain, or request the Trust to obtain on its behalf, approval from the Director of the Division of Local Government Services; and

WHEREAS, under the terms of the several Service Agreements between the Authority and each of the Participants (collectively, the “Service Agreements”), the Participants, under certain circumstances, are obligated to pay certain Service Charges (defined therein) to the Authority in connection with the transporting, treating and disposing of sewage, such Service Charges to include amounts sufficient to provide for the payment of principal of and interest on the said subordinated bonds to the extent the Authority does not have sufficient funds for the payment
WHEREAS, any Service Charges payable by the Participants pursuant to the Service Agreements constitute direct and general obligations of the Participants, for which the Participants have the power to levy ad valorem taxes upon all taxable property therein, without limitation as to rate or amount; and

WHEREAS, the Trust and the State have expressed their desire to close in escrow the making of one or more of the loans, the issuance of one or more of said subordinated bonds and the execution and delivery of one or more of the hereinafter-defined Loan Agreements, all pursuant to the terms of an Escrow Agreement (the “Escrow Agreement”) to be entered into by and among the Trust, the State of New Jersey, acting by and through the New Jersey Department of Environmental Protection (the “State”), the Authority, the escrow agent named therein and U.S. Bank National Association, as trustee for the holders of the hereinafter-defined 2017 NJEIT Bonds (the “Trustee”); and

WHEREAS, the Authority now desires to authorize the issuance of the aforementioned subordinated bonds in accordance with Section 12 of the Act, paragraph Sixth of Section 504(1) of the General Bond Resolution, and Sections 802(2) and 802(10) of the General Bond Resolution;

NOW, THEREFORE, BE IT RESOLVED BY THE SOUTH MONMOUTH REGIONAL SEWERAGE AUTHORITY, AS FOLLOWS:

1. This Resolution is a “bond resolution” adopted pursuant to Section 10 of the Act and in accordance with paragraph sixth of Section 504(1) of the General Bond Resolution.

2. The Authority hereby determines to undertake the Project. The cost of the Project is estimated to be not greater than $2,850,000, including costs of issuance.

3. In accordance with Section 12 of the Act and subject to the limitations regarding “Subordinated Bonds” set forth in the General Bond Resolution, and for the purposes specified above, two series of subordinated bonds of the Authority are hereby authorized to be issued. The first series of bonds (the “Series B Bonds”) shall be distinguished from all other bonds of the Authority by the title “South Monmouth Regional Sewerage Authority Subordinated Sewer Revenue Bond, Series 2017B.” The second series of bonds (the “Series C Bonds” and collectively with the Series B Bonds, the “2017 NJEIT Bonds”) shall be distinguished from all other bonds of the Authority by the title “South Monmouth Regional Sewerage Authority Subordinated Sewer Revenue Bond, Series 2017C.” The aggregate principal amount of the 2017 NJEIT Bonds shall not exceed $3,250,000 with the specific principal amounts of the 2017 NJEIT Bonds to be
determined by the Authority in accordance with the provisions of the Loan Agreement with the Trust (in the case of the Series B Bonds) and in accordance with the provisions of the Loan Agreement with the State (in the case of the Series C Bonds), such determinations to be made by the Authority on or before the date of delivery of the Series B Bonds and the Series C Bonds to the Trust and to the State, respectively. The Series B Bonds and Series C Bonds shall mature on such dates in each of the years and in the principal amounts, as shall be determined by one or more resolutions of the Authority (each a “Details Resolution”) or one or more award certificates of the Executive Director (each an “Award Certificate”) adopted or executed on or before the date of delivery of the Series B Bonds and Series C Bonds to the Trust and to the State, respectively, provided the final maturity date shall not be later than the later of 20 years from their date of issue or August 1, 2037. The Series B Bonds shall bear interest at the rate or rates per annum not to exceed 6% per annum as shall be determined by the Details Resolution or Award Certificate. The Series C Bonds shall bear interest at the rate of zero per centum (0%) per annum. Notwithstanding anything contained in the General Bond Resolution to the contrary, the Series B Bonds and Series C Bonds shall be issued in the form of one certificate for each series setting forth the required annual or semi-annual installments of principal and interest, if any, payable in each year as shall be determined by the Details Resolution or the Award Certificate, and shall be in substantially the forms attached hereto as Exhibit A, with such insertions, omissions or changes as are necessary or desirable. The Series B Bonds shall be dated November 21, 2017 and Series C Bonds shall be dated September ___, 2017 or such other date as may be determined by the Details Resolution or the Award Certificate. Principal on (i) the Series B shall be payable each August 1 in each year until maturity, commencing August 1, 2018 or such other date or dates as may be determined by the Details Resolution or the Award Certificate and (ii) the Series C Bonds shall be payable each February 1 and August 1 in each year until maturity, commencing February 1, 2018, or such other date or dates as may be determined by the Details Resolution or the Award Certificate. Interest payable on the Series B Bond shall be payable each February 1 and August 1 in each year until maturity, commencing August 1, 2017, or such other date or dates as may be determined by the Details Resolution or the Award Certificate.

4. The Series B Bonds and Series C Bonds shall be executed with the manual or facsimile signature of the Chairman or Vice-Chairman of the Authority and shall have imprinted thereon or affixed thereto a facsimile or impression of the seal of the Authority, attested with the manual or facsimile signature of the Secretary of the Authority. No Series B Bond or Series C Bond
shall be valid or binding until it has been authenticated by a manual signature of an officer of the Trustee.

5. The Series B Bonds and Series C Bonds shall be subject to prepayment or redemption prior to maturity by or on behalf of the Authority in accordance with the terms and provisions set forth in the respective Loan Agreements and in accordance with the terms of the General Bond Resolution, to the extent applicable.

6. The Series B Bonds and Series C Bonds shall be issued as “Subordinated Bonds” under the General Bond Resolution, and shall be payable from the Authority's “Subordinated Indebtedness Fund” pursuant to Paragraph Sixth of Section 504(1) of the General Bond Resolution, and by a pledge of “Revenues” and funds subordinate to the pledge in favor of “Bonds” under the General Bond Resolution, all pursuant to Section 615 of the General Bond Resolution. For purposes of said Paragraph Sixth of Section 504(1) of the General Bond Resolution, the amount to be deposited into the Subordinated Debt Fund as of each “Withdrawal Date”, and within ten (10) days thereafter, in respect of the Series B Bonds and Series C Bonds (including any applicable fees) shall be the greater of (i) one-fourth of the bond service requirement related to the Series B Bonds and Series C Bonds for such “Fiscal Year” and (ii) the portion of the bond service requirement related to Series B Bonds and Series C Bonds for the Fiscal Year that is payable during the ensuing calendar quarter; provided, however, in no event shall the amount deposited into the Subordinated Indebtedness Fund in respect of the Series B Bonds and Series C Bonds during a Fiscal Year exceed that Fiscal Year’s bond service requirement related to the Series B Bonds and Series C Bonds. Bond service requirement shall include any applicable fees relating to the Series B Bonds and Series C Bonds.

7. For the purpose of giving effect to the provisions of Paragraph Sixth of Section 5.04(1) and Section 615 of the General Bond Resolution in respect of the Series 2017B and 2017C Bonds, the Trustee under the General Bond Resolution (the “Bond Trustee”) shall comply with the following additional covenants and agreements, which are hereby declared to be not contrary or inconsistent with the terms of the Resolution (as defined in the General Bond Resolution) as heretofore in effect:

(A) One Business Day prior to each principal or interest payment date of the Series B Bonds and Series C Bonds, the Bond Trustee shall withdraw from the Subordinated Indebtedness Fund an amount equal to the bond service requirement (including applicable fees) due and payable on the Series B Bonds and Series C Bonds on such principal or interest payment
date, and shall cause the same to be paid over to the Trustee for the Series B Bonds and Series C Bonds appointed under Section 10 hereof, who shall apply the same to the payment of said bond service requirement (and applicable fees) when due.

(B) If at any time there shall not be a sufficient amount on deposit in the Subordinated Indebtedness Fund to provide for any withdrawal therefrom required to be made under the provisions of paragraph (A) of this Section, the Bond Trustee shall, on or prior to the date on which payment from the Subordinated Indebtedness Fund is required to be made, withdraw an amount sufficient to makeup such deficiency from the General Fund and shall deposit same into the Subordinated Indebtedness Fund.

(C) Any amounts on deposit in the Subordinated Indebtedness Fund in respect of the B Bonds and Series C Bonds shall be invested, at the direction of an Authority Officer acknowledged by the Bond Trustee, by the Bond Trustee in Investment Obligations; provided however, that the maturity of every such Investment Obligation shall not be later than the time when such funds are needed to be applied to pay the bond service requirement (including any applicable fees) in respect of Series B Bonds and Series C Bonds. Any investment income derived from the investment of money on deposit in the Subordinated Indebtedness Fund in respect of the Series B Bonds and Series C Bonds shall be deposited in the “Revenue Fund”.

8. The Authority hereby assigns and pledges for the benefit of the owners from time to time of the Series B Bonds and Series C Bonds its rights under the provisions of the Service Agreements (as defined in the General Bond Resolution) to receive payments from the Participants in respect of debt service on the Series B Bonds and Series C Bonds.

9. The Authority hereby covenants to charge sufficient rates so that all debt service on the Series B Bonds and Series C Bonds and any related fees can be timely paid. The Authority shall include such debt service and related fees in its annual budget and for purposes of applying its rate covenant under the General Bond Resolution.

10. The principal of and interest, if any, on the Series B Bonds and Series C Bonds shall be payable at the office of the Trustee in Morristown, New Jersey, or at the designated corporate trust office of any successor Trustee appointed by the Authority. Principal and interest, if any, shall be payable by check or draft, all in the manner set forth in the Loan Agreements, in such coin or currency as at the respective times of payment shall constitute legal tender for the payment of public and private debts.

11. The Trustee, paying agent and the registrar for the Series B Bonds and Series C
Bonds shall be U.S. Bank National Association, Morristown, New Jersey. The Trustee, as registrar, shall maintain registration books for the registration and transfer of the registered Series B Bonds and Series C Bonds. The Trustee is authorized, and is hereby requested, upon written order of any Designated Officer, to authenticate the Series B Bonds and Series C Bonds and deliver them to the Trust and the State, respectively. “Designated Officer” means any person who is the Chairman, Vice Chairman, Executive Director, Secretary or Treasurer of the Authority.

12. The substance and form of the Loan Agreement between the Authority and the Trust (the “Trust Loan Agreement”) and the Loan Agreement between the Authority and the State (the “State Loan Agreement,” and together with the Trust Loan, the “Loan Agreements”), substantially in the forms attached hereto is Exhibit B-1 and B-2 and hereby made a part hereof, are hereby approved. The Chairman and Vice Chairman of the Authority are hereby authorized and directed to execute and deliver the Loan Agreements with such changes, insertions and omissions as may be approved by the Chairman or Vice Chairman or the Authority, and the Secretary of the Authority is hereby authorized and directed to affix the seal of the Authority on the Loan Agreements and to attest the same. The execution of the Loan Agreements by the Chairman or Vice Chairman of the Authority shall be conclusive evidence of any approval required by this Section.

13. The substance and form of the Escrow Agreement by and among the Authority, the Trustee, the Trust, the State and the escrow agent as therein referred to, substantially in the form attached hereto as Exhibit C and hereby made a part hereof, is hereby approved. The Chairman and Vice-Chairman of the Authority are hereby authorized and directed to execute and deliver the Escrow Agreement with such changes, insertions and omissions as may be approved by the Chairman or Vice Chairman or the Authority, and the Secretary of the Authority is hereby authorized and directed to affix the seal of the Authority on the Escrow Agreement and to attest the same. The execution of the Escrow Agreement by the Chairman or Vice Chairman of the Authority shall be conclusive evidence of any approval required by this Section.

14. The Authority hereby covenants with the holders from time to time of the Series B Bonds that it will make no investment or other use of the proceeds of the Series B Bonds, (if funded from tax-exempt bonds) or take any other action which would cause the Series B Bonds to be “private activity bonds” or “arbitrage bonds” within the meaning of the Internal Revenue Code of 1986, as amended, or under any similar statutory provision or any rule or regulation promulgated thereunder (the “Code”), or would cause interest on the Series B Bonds not to be excludable from
gross income for federal income tax purposes, and that it will do and perform all acts and things necessary or desirable to assure that interest paid, if any, on the Series B Bonds is excludable from gross income under the provisions of the Code.

15. As provided in Section 16 of the Act, this Resolution and the Act as in force from time to time shall constitute a contract between the Authority and the holders of the Series B Bonds and Series C Bonds. This Resolution may be modified: (i) without the consent of said holders insofar any such modification does not adversely affect their rights as such; (ii) without the need for other formal action of the Authority, solely for amendments which (a) are required by Bond Counsel; (b) do not materially affect the obligations of the Authority; (c) are ministerial or technical in nature, and (d) are, generally, of a nature, and relate to matters customarily and appropriately approved and administered by any Designated Officer of the Authority (as conclusively established by the inclusion of such modifications in the printed copy of this Resolution delivered to the purchaser at closing on the sale of the Series B Bonds and Series C Bonds); and (iii) in all other respects, with the consent of the holders of no less than fifty-one percent (51%) in principal amount of the Series B Bonds and the Series C Bonds affected thereby; provided, however, that no such modification may be made which would reduce such percentage required for consent, or affect the rights of the holders of less than all of the outstanding Series B Bonds and Series C Bonds, or affect the terms of payment of the principal of and interest on the Series B Bonds and Series C Bonds without the consent of the holders of all said Series B Bonds and Series C Bonds.

16. The Trustee, upon receipt of any notice, resolution, consent, order, certificate, report, opinion, bond, or other paper or document furnished to it pursuant to any provision of this Resolution, shall examine such instrument to determine whether it conforms to the requirements of this Resolution and shall be protected in acting upon any such instrument believed by it to be genuine and to have been signed or presented by the proper party or parties. The Trustee may consult with counsel, who may or may not be counsel to the Authority, and the opinion of such counsel shall be full and complete authorization and protection in respect of any action taken or suffered by it under this Resolution in good faith and in accordance herewith.

Whenever the Trustee shall deem it necessary or desirable that a matter be proved or established prior to taking or suffering any action under this Resolution, such matter (unless other evidence in respect thereof be therein specifically prescribed) may be deemed to be conclusively proved and established by a certificate of a Designated Officer of the Authority, and such
certificate shall be full warrant for any action taken or suffered in good faith under the provisions of this Resolution upon the faith thereof; but in its discretion the Trustee may in lieu thereof accept other evidence of such fact or matter or may require such further or additional evidence as it may deem reasonable.

Except as otherwise expressly provided in this Resolution, any request, order, notice or other direction required or permitted to be furnished pursuant to any provision hereof by the Authority to die Trustee shall be sufficiently executed if executed in the name of the Authority by Designated Officer of the Authority.

The Trustee may at any time resign and be discharged of the duties and obligations created by this Resolution by giving not less than 60 days written notice to the Authority of the date it desires to resign, and mailing notice thereof, first class postage prepaid, to the registered owners of the Series B Bonds and Series C Bonds at their last addresses, if any, appearing upon the registry books; provided, such resignation shall not become effective until a successor Trustee shall have been appointed by the Authority and shall have accepted such appointment.

17. The Secretary of the Authority is hereby authorized and directed to cause copies of this Resolution (together with such additional information as may be required) to be filed with the Director of the Division of Local Government Services, State of New Jersey, Department of Community Affairs.

18. All prior resolutions or parts thereof, insofar as they are inconsistent herewith, are hereby rescinded; provided, however, that this resolution shall not rescind, or be deemed to rescind, the General Bond Resolution or any part thereof. Except as provided in Section 15 hereof, all provisions of the General Bond Resolution shall remain in full force and effect.

19. Any determination that one or more of the provisions of this Resolution is invalid shall not affect the validity of the remaining portions of this Resolution, which shall continue in full force and effect.

20. No recourse shall be had for the payment of the principal of or the interest on the Series B Bonds and Series C Bonds or for any claim based thereon or on this Resolution or the General Bond Resolution against any member or other officer of the Authority or any person executing the Series B Bonds and Series C Bonds. The Series B Bonds and Series C Bonds are not and shall not be in any way a debt or liability of the State of New Jersey or of any county or municipality thereof and do not and shall not create or constitute any indebtedness, liability or obligation of said State or of any county or municipality, either legal, moral or otherwise.
21. The Secretary of the Authority is hereby authorized, empowered and directed to file a copy of this Resolution with the Clerks of the Participants and to cause to be published in the Asbury Park Press, a legally qualified public newspaper circulating in the district of said Authority, a notice in substantially the following form:

SOUTH MONMOUTH REGIONAL SEWERAGE AUTHORITY
NOTICE OF ADOPTION OF BOND RESOLUTION

PUBLIC NOTICE is hereby given that a resolution entitled: “Supplemental Resolution Authorizing the Issuance of Subordinated Sewer Revenue Bonds, Series 2017B and Series 2017C of South Monmouth Regional Sewerage Authority and Providing for the Terms and Provisions Thereof” (the “Resolution”) was adopted by the South Monmouth Regional Sewerage Authority on August 10, 2017. Copies of said Resolution have been filed and are available for public inspection in the office of the Clerks of the Boroughs of Belmar, Brielle, Lake Como, Manasquan, Sea Girt, Spring Lake and Spring Lake Heights and the Township of Wall, each in the County of Monmouth, New Jersey, and in the office of said Authority, 1235 18th Avenue, Belmar, New Jersey.

Any action or proceeding of any kind or nature in any court questioning the validity of the creation or establishment of the South Monmouth Regional Sewerage Authority, or the validity or proper authorization of bonds provided for by the Resolution, or the validity of any covenants, agreements or contracts provided for by the Resolution shall be commenced within twenty (20) days after the first publication of this notice, which was first published this 14th day of August, 2017.

22. All actions which have been taken prior to the date hereof by the officers, employees, and agents of the Authority with respect to the sale of the Series B Bonds and Series C Bonds are hereby approved, ratified, adopted and confirmed. The Chairman and any other officer of the Authority, and the staff and consultants of the Authority are hereby authorized and directed to take all actions and execute any other agreement which may be necessary or convenient to effectuate the terms of the Resolution in connection with the issuance, sale and delivery of the Series B Bonds and Series C Bonds.

23. This Resolution shall become effective immediately.
### Governing Body Member:

<table>
<thead>
<tr>
<th>ROLL CALL</th>
<th>Moved</th>
<th>Seconded</th>
<th>Affirmative</th>
<th>Negative</th>
<th>Abstain</th>
<th>Excused</th>
</tr>
</thead>
<tbody>
<tr>
<td>Mary L. Burne</td>
<td></td>
<td></td>
<td>X</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>E. Gene Cory</td>
<td></td>
<td></td>
<td>X</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Edward Donovan</td>
<td></td>
<td></td>
<td>X</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Ken Farrell</td>
<td></td>
<td></td>
<td>X</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Kevin Lynch</td>
<td></td>
<td></td>
<td>X</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Michael Mattia</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Gary McLean</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>X</td>
</tr>
<tr>
<td>Thomas B. Nicol</td>
<td></td>
<td></td>
<td>X</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

CERTIFIED TO BE A TRUE COPY OF A RESOLUTION DULY ADOPTED BY THE SOUTH MONMOUTH REGIONAL SEWERAGE AUTHORITY AT ITS SPECIAL OPEN PUBLIC MEETING OF 08-10-17.

[SEAL]
EXHIBIT A

FORM OF BONDS
SOUTH MONMOUTH REGIONAL SEWERAGE AUTHORITY
SUBORDINATED SEWER REVENUE BOND, SERIES 2017B

<table>
<thead>
<tr>
<th>INTEREST RATE PER ANNUM</th>
<th>DATED DATE</th>
<th>MATURITY DATE</th>
<th>DATE OF AUTHENTICATION</th>
<th>CUSIP NUMBER</th>
</tr>
</thead>
<tbody>
<tr>
<td>See Attached</td>
<td>11/21/2017</td>
<td>8/1/2037</td>
<td>11/21/2017</td>
<td>N/A</td>
</tr>
</tbody>
</table>

The SOUTH MONMOUTH REGIONAL SEWERAGE AUTHORITY (hereinafter called the “Authority”), a public body corporate and politic organized and existing under and by virtue of the laws of the State of New Jersey, acknowledges itself indebted and for value received hereby promises to pay to the New Jersey Environmental Infrastructure Trust (the “Trust”), or registered assignees (i) the principal sum of ___________ Dollars ($_______), or such lesser amount as shall be determined in accordance with Section 3.01 of the Loan Agreement (as hereinafter defined), at the times and in the amounts determined as provided in the Loan Agreement together with (ii) Interest on the Loan (as hereinafter defined) constituting the Interest Portion, the Administrative Fee any late charges incurred under the Loan Agreement (as such terms are defined in the Loan Agreement) in the amount calculated as provided in the Loan Agreement, which principal and interest amount and Interest Portion of the Interest on the Loan shall, unless otherwise provided in the Loan Agreement, be payable on the days and in the amounts as also set forth on Exhibit A attached hereto under the column headings “Principal” and “Interest”, plus (iii) any other amounts due and owing under the Loan Agreement at the times and in the amounts as provided therein. If this bond is not held by the Trust, this bond, as to principal or Redemption Price, when due, will be payable at the principal corporate trust office of U.S. Bank National Association, Morristown, New Jersey, upon surrender. If this bond is not held by the Trust, interest on this bond shall be payable by check or bank draft mailed by the Paying Agent to the registered owners whose names appear on the registration books of the Authority held by the Trustee on the fourteenth (14th) day next preceding each interest payment date. Payment of the principal or Redemption Price of, and Interest on this bond shall be made in any coin or currency of the United States of America which at the time of payment is legal tender for the payment of public and private debts.

This bond is one of the duly authorized issue of revenue bonds, each designated as “Subordinated Sewer Revenue Bond, Series 2017B” (the “Subordinated Bond” or “Subordinated Bonds”) of the Authority, limited to the aggregate principal amount of $_______, and authorized and issued under and pursuant to the Sewerage Authorities Law of New Jersey, constituting Chapter 138 of the Pamphlet Laws of 1946, of the State of New Jersey, and the acts amendatory thereof and supplemental thereto (the “Act”), and under and in accordance with a resolution of the Authority adopted on August 10, 2017 and entitled “SUPPLEMENTAL RESOLUTION AUTHORIZING THE ISSUANCE OF SUBORDINATED SEWER REVENUE BONDS, SERIES 2017B AND SERIES 2017C OF THE SOUTH MONMOUTH REGIONAL SEWERAGE AUTHORITY AND PROVIDING FOR THE TERMS AND PROVISIONS THEREOF” (the “Subordinate Bond Resolution”) and certain provisions of a resolution of the Authority duly adopted on April 14, 1994 and entitled “Resolution Authorizing the Issuance of Sewer Revenue Bonds of the South Monmouth Regional Sewerage Authority” as amended and
supplemented (the “General Bond Resolution”). Copies of the Subordinate Bond Resolution and the General Bond Resolution (collectively the “Resolutions”) are on file in the office of the Authority in Belmar, New Jersey and at the principal corporate trust office of U.S. Bank National Association (the “Trustee”), as trustee under the Subordinate Bond Resolution.

This Subordinated Bond is a special obligation of the Authority and is payable from the Subordinated Indebtedness Fund held under the General Bond Resolution, and are secured by a pledge of Revenues and Funds of the Authority, as such terms are defined in the Resolution; provided, however, that (i) such pledge is subordinate to the pledge contained in the General Bond Resolution in favor of all “Bonds” that have been or may be issued from time to time thereunder and (ii) the power and obligation of the Authority to cause application of such Revenues and other funds to the payment of the principal or Redemption Price of and the interest on the Subordinated Bonds is subject to the obligation of the Authority to provide from such Revenues or other funds amounts for the payment of Operating Expenses (as defined in the Resolution) and is further subject to the rights of holders of Bonds (as such term is defined in the Resolution). This Subordinated Bond does not constitute a Bond as referred to and defined in, and as authorized to be issued under, the Resolution.

Reference to the Resolutions and any and all resolutions supplemental thereto and any modifications and amendments thereof and to the Act is made for a description of the nature and extent of the security for the Subordinated Bonds, the funds or revenues pledged for the payment thereof, the nature, manner and extent of the enforcement of such pledge, the rights and remedies of the holders of the Subordinated Bonds with respect thereto, the terms and conditions upon which the Subordinated Bonds are issued and upon which they may be issued thereunder, and a statement of the rights, duties, immunities and obligations of the Authority and of the Trustee.

The provisions of the Resolutions or any resolution amendatory thereof or supplemental thereto may be modified or amended by action taken on behalf of the Authority in the manner and subject to the conditions and exceptions set forth in the Resolutions.

This Subordinated Bond is transferable, as provided in the Resolution, only upon the registration books of the Authority kept and maintained for that purpose at the principal corporate trust office of U.S. Bank National Association (the “Registrar”) by the registered owner hereof in person or by his attorney duly authorized in writing, upon surrender hereof together with a written instrument of transfer satisfactory to the Registrar and duly executed by the registered owner or by such duly authorized attorney, together with the required signature guarantee, and thereupon the Authority shall issue in the name of the transferee a new registered Subordinated Bond or Subordinated Bonds, of the same aggregate principal amount and series, designation, maturity and interest rate as the surrendered Subordinated Bond as provided in the Resolution, upon payment of the charges therein prescribed. The Authority, the Trustee, the Registrar and any Paying Agent of the Authority may treat and consider the person in whose name this Subordinated Bond is registered as the Holder and absolute owner of this Subordinated Bond for the purpose of receiving payment of the principal or Redemption Price of and interest due thereon and for all other purposes.

The Act provides that neither the members of the Authority nor any person executing the bonds shall be liable personally on the bonds by reason of the issuance thereof.
The Subordinated Bonds are not and shall not be in any way a debt or liability of the State of New Jersey or of any county or any municipality, and do not and shall not create or constitute any indebtedness, liability or obligation of said State, or of any county or any municipality, either legal, moral or otherwise.

It is hereby certified and recited that all conditions, acts and things required by the Constitution or by the statutes of the State of New Jersey or by the Resolution to exist, to have happened or to have been performed precedent to or in the issuance of this bond exist, have happened and have been performed and that the bonds, together with all other indebtedness of the Authority, are within every debt and other limit prescribed by said Constitution or statutes.

This Subordinated Bond shall not be entitled to any security or benefit under the terms of the Resolution or be valid or obligatory for any purpose unless the certificate of authentication has been duly executed by the Trustee upon original issuance and thereafter by the Trustee or Registrar.

This Subordinated Bond is issued in consideration of the loan made by the Trust (the “Loan”) to the Authority pursuant to the Loan Agreement dated as of November 1, 2017 by and between the Trust and the Authority (the “Loan Agreement”) and to evidence the Authority's payment obligations under the Loan Agreement. This Subordinated Bond has been assigned to Zions Bank, A Division Of ZB, National Association, as trustee (the “NJ EIT Trustee”) under the “Environmental Infrastructure Bond Resolution, Series 2017B” to be adopted by the Trust on or about October 12, 2017, as the same may be amended and supplemented in accordance with the terms thereof (the “NJ EIT Bond Resolution”), and payments under this Subordinated Bond shall, except as otherwise provided in the Loan Agreement, be made directly to the NJ EIT Trustee for the account of the Trust pursuant to such assignment. Such assignment has been made as security for the payment of the Trust Bonds (as defined in the Loan Agreement) issued to finance or refinance the Loan and as otherwise described in the Loan Agreement. This Subordinated Bond is subject to further assignment or endorsement in accordance with the terms of the NJ EIT Bond Resolution and the Loan Agreement. All of the terms, conditions, and provisions of the Loan Agreement are, by this reference thereto, incorporated herein as part of this Subordinated Bond.

Pursuant to the Loan Agreement, disbursements shall be made by the NJ EIT Trustee to the Authority, in accordance with written instruction of the Trust, upon the receipt by the Trust and NJ EIT Trustee of requisitions from the Authority executed and delivered in accordance with the requirements set forth in Section 3.02 of the Loan Agreement.

This Subordinated Bond is entitled to the benefits and is subject to the conditions of the Loan Agreement. The obligations of the Authority to make the payment required hereunder shall be absolute and unconditional without any defense or right of set-off, counterclaim or recoupment by reason of any default by the Trust under the Loan Agreement or under any other agreement between the Authority and the Trust or out of any indebtedness or liability at any time owing to the Authority by the Trust or for any other reason.

This Subordinated Bond is subject to optional prepayment under the terms and conditions, and in the amounts, provided in Section 3.07 of the Loan Agreement. This Subordinated Bond is subject to acceleration under the terms and conditions, and in the amounts, provided in Section 5.03 of the Loan Agreement.
IN WITNESS WHEREOF, the SOUTH MONMOUTH REGIONAL SEWERAGE AUTHORITY has caused this Subordinated Bond to be signed in its name and on its behalf by the manual or facsimile signature of its Chairman or Vice Chairman, and its corporate seal to be affixed, impressed or reproduced hereon, and this Subordinated Bond and such seal to be attested by the manual or facsimile signature of its Secretary or Assistant Secretary, all as of the DATED DATE set forth above.

ATTEST:

By: [Signature]
E. Gene Cory – Secretary

SOUTH MONMOUTH REGIONAL SEWERAGE AUTHORITY

[Signature]
Michael Mattia – Chairman

[SEAL]
CERTIFICATE OF AUTHENTICATION

This bond is one of the bonds described in the within-mentioned Resolution and is one of the "Subordinated Sewer Revenue Bonds, Series 2017B" of the South Monmouth Regional Sewerage Authority.

U.S. BANK NATIONAL ASSOCIATION

By:____________________________
   Authorized Signature
New Jersey Environmental Infrastructure Trust hereby assigns the foregoing Borrower Bond to Zions Bank, a Division of ZB, National Association, as the Trust's Trustee under the "Environmental Infrastructure Bond Resolution, Series 2017[ ]", adopted by the Trust on October 12, 2017, as amended and supplemented, all as of the date of this Borrower Bond, as security for the Trust Bonds issued or to be issued under the Bond Resolution to finance or refinance the Project Fund (as defined in the Bond Resolution).

NEW JERSEY ENVIRONMENTAL INFRASTRUCTURE TRUST

By: __________________________
    Robert A. Briant, Jr.
    Vice Chairman

ATTEST:

[SEAL]
SOUTH MONMOUTH REGIONAL SEWERAGE AUTHORITY
SUBORDINATED SEWER REVENUE BOND, SERIES 2017C

$____

No. R-1

<table>
<thead>
<tr>
<th>INTEREST RATE PER ANNUM</th>
<th>DATED DATE</th>
<th>MATURITY DATE</th>
<th>DATE OF AUTHENTICATION</th>
<th>CUSIP NUMBER</th>
</tr>
</thead>
<tbody>
<tr>
<td>0%</td>
<td>9/ /2017</td>
<td>8/1/2037</td>
<td>9/ /2017</td>
<td>N/A</td>
</tr>
</tbody>
</table>

The SOUTH MONMOUTH REGIONAL SEWERAGE AUTHORITY (hereinafter called the “Authority”), a public body corporate and politic organized and existing under and by virtue of the laws of the State of New Jersey, acknowledges itself indebted and for value received hereby promises to pay to the State of New Jersey (the “State”), or registered assignees the principal sum of ______ Dollars ($_____), or such lesser amount as shall be determined in accordance with Section 3.01 of the Loan Agreement (as hereinafter defined), at the times and in the amounts determined as provided in the Loan Agreement (as hereinafter defined) at the times and in the amounts as also set forth on Exhibit A attached hereto, plus any other amounts due and owing under the Loan Agreement at the times and in the amounts as provided therein. If this bond is not held by the State of New Jersey (the “State”), this bond, as to principal or Redemption Price, when due, will be payable at the principal corporate trust office of U.S. Bank National Association, Morristown, New Jersey, upon surrender. Payment of the principal or Redemption Price of, and principal on this bond shall be made in any coin or currency of the United States of America which at the time of payment is legal tender for the payment of public and private debts.

This bond is one of the duly authorized issue of revenue bonds, each designated as “Subordinated Sewer Revenue Bond, Series 2017C” (the “Subordinated Bond” or “Subordinated Bonds”) of the Authority, limited to the aggregate principal amount of $_____, and authorized and issued under and pursuant to the Sewerage Authorities Law of New Jersey, constituting Chapter 138 of the Pamphlet Laws of 1946, of the State of New Jersey, and the acts amendatory thereof and supplemental thereto (the “Act”), and under and in accordance with a resolution of the Authority duly adopted on August 10, 2017 and entitled “SUPPLEMENTAL RESOLUTION AUTHORIZING THE ISSUANCE OF SUBORDINATED SEWER REVENUE BONDS, SERIES 2017B AND SERIES 2017C OF THE SOUTH MONMOUTH REGIONAL SEWERAGE AUTHORITY AND PROVIDING FOR THE TERMS AND PROVISIONS THEREOF” (the “Subordinate Bond Resolution”) and certain provisions of a resolution of the Authority duly adopted on April 14, 1994 and entitled “Resolution Authorizing the Issuance of Sewer Revenue Bonds of the South Monmouth Regional Sewerage Authority” as amended and supplemented (the “General Bond Resolution”). Copies of the Subordinate Bond Resolution and the General Bond Resolution (collectively the “Resolutions”) are on file in the office of the Authority in Belmar, New Jersey and at the principal corporate trust office of U.S. Bank National Association (the “Trustee”), as trustee under the Subordinate Bond Resolution.

This Subordinated Bond is a special obligation of the Authority and is payable from the Subordinated Indebtedness Fund held under the General Bond Resolution, and are secured by a
pledge of Revenues and Funds of the Authority, as such terms are defined in the Resolution; provided, however, that (i) such pledge is subordinate to the pledge contained in the General Bond Resolution in favor of all "Bonds" that have been or may be issued from time to time thereunder and (ii) the power and obligation of the Authority to cause application of such Revenues and other funds to the payment of the principal or Redemption Price of and the interest on the Subordinated Bonds is subject to the obligation of the Authority to provide from such Revenues or other funds amounts for the payment of Operating Expenses (as defined in the Resolution) and is further subject to the rights of holders of Bonds (as such term is defined in the Resolution). This Subordinated Bond does not constitute a Bond as referred to and defined in, and as authorized to be issued under, the Resolution.

Reference to the Resolutions and any and all resolutions supplemental thereto and any modifications and amendments thereof and to the Act is made for a description of the nature and extent of the security for the Subordinated Bonds, the funds or revenues pledged for the payment thereof, the nature, manner and extent of the enforcement of such pledge, the rights and remedies of the holders of the Subordinated Bonds with respect thereto, the terms and conditions upon which the Subordinated Bonds are issued and upon which they may be issued thereunder, and a statement of the rights, duties, immunities and obligations of the Authority and of the Trustee.

The provisions of the Resolutions or any resolution amendatory thereof or supplemental thereto may be modified or amended by action taken on behalf of the Authority in the manner and subject to the conditions and exceptions set forth in the Resolutions.

This Subordinated Bond is transferable, as provided in the Resolution, only upon the registration books of the Authority kept and maintained for that purpose at the principal corporate trust office of U.S. Bank National Association (the "Registrar") by the registered owner hereof in person or by his attorney duly authorized in writing, upon surrender hereof together with a written instrument of transfer satisfactory to the Registrar and duly executed by the registered owner or by such duly authorized attorney, together with the required signature guarantee, and thereupon the Authority shall issue in the name of the transferee a new registered Subordinated Bond or Subordinated Bonds, of the same aggregate principal amount and series, designation, maturity and interest rate as the surrendered Subordinated Bond as provided in the Resolution, upon payment of the charges therein prescribed. The Authority, the Trustee, the Registrar and any Paying Agent of the Authority may treat and consider the person in whose name this Subordinated Bond is registered as the Holder and absolute owner of this Subordinated Bond for the purpose of receiving payment of the principal or Redemption Price of and interest due thereon and for all other purposes.

The Act provides that neither the members of the Authority nor any person executing the bonds shall be liable personally on the bonds by reason of the issuance thereof.

The Subordinated Bonds are not shall not be in any way a debt or liability of the State of New Jersey or of any county or any municipality, and do not and shall not create or constitute any indebtedness, liability or obligation of said State, or of any county or any municipality, either legal, moral or otherwise.
It is hereby certified and recited that all conditions, acts and things required by the Constitution or by the statutes of the State of New Jersey or by the Resolution to exist, to have happened or to have been performed precedent to or in the issuance of this bond exist, have happened and have been performed and that the bonds, together with all other indebtedness of the Authority, are within every debt and other limit prescribed by said Constitution or statutes.

This Subordinated Bond shall not be entitled to any security or benefit under the terms of the Resolution or be valid or obligatory for any purpose unless the certificate of authentication has been duly executed by the Trustee upon original issuance and thereafter by the Trustee or Registrar.

This Subordinated Bond is issued in consideration of the loan made by the State (the “Loan”) made to the Authority pursuant to the Loan Agreement dated as of November 1, 2017 by and between the State and the Authority (the “Loan Agreement”) and to evidence the Authority’s payment obligations under the Loan Agreement. Payments under this Subordinated Bond shall, except as otherwise provided in the Loan Agreement, be made directly to the State’s Trustee for the account of the State. This Subordinated Bond is subject to assignment or endorsement in accordance with the terms of the Loan Agreement. All of the terms, conditions, and provisions of the Loan Agreement are, by this reference thereto, incorporated herein as part of this Subordinated Bond.

Pursuant to the Loan Agreement, disbursements shall be made by the State to the Authority, in accordance with written instruction of the State, upon the receipt by the State of requisitions from the Authority executed and delivered Authority executed and delivered in accordance with the requirements set forth in Section 3.02 of the Loan Agreement.

This Subordinated Bond is entitled to the benefits and is subject to the conditions of the Loan Agreement. The obligations to make the payment required hereunder shall be absolute and unconditional without any defense or right of set-off, counterclaim or recoupment by reason of any default under the Loan Agreement or under any other agreement between the Authority and the State or out of any indebtedness or liability at any time owing to the Authority by the State or for any other reason.

To the extent provided by law, this Subordinated Bond is junior and subordinate in all respects to the Subordinated Sewer Revenue Bonds, Series 2017B of the Authority issued on even date herewith to the New Jersey Environmental Infrastructure Trust as to lien on, and source and security of the pledge of funds and Revenues provided in the Resolution except as otherwise expressly provided in or pursuant to the Resolution.

This Subordinated Bond is subject to optional prepayment under the terms and conditions, and in the amounts, provided in Section 3.07 of the Loan Agreement. This Subordinated Bond is subject to acceleration under the terms and conditions, and in the amounts, provided in Section 5.03 of the Loan Agreement.
IN WITNESS WHEREOF, the SOUTH MONMOUTH REGIONAL SEWERAGE AUTHORITY has caused this Subordinated Bond to be signed in its name and on its behalf by the manual or facsimile signature of its Chairman or Vice Chairman, and its corporate seal to be affixed, impressed or reproduced hereon, and this Subordinated Bond and such seal to be attested by the manual or facsimile signature of its Secretary or Assistant Secretary, all as of the DATED DATE set forth above.

ATTEST:

By: [Signature]
E. Gene Cory – Secretary

[SIGNATURE]

Michael Mattia – Chairman

SOUTH MONMOUTH REGIONAL SEWERAGE AUTHORITY
CERTIFICATE OF AUTHENTICATION

This bond is one of the bonds described in the within-mentioned Resolution and is one of the "Subordinated Sewer Revenue Bonds, Series 2017C of the South Monmouth Regional Sewerage Authority".

U.S. BANK NATIONAL ASSOCIATION

By:________________________________________
   Authorized Signature
EXHIBIT B

FORM OF TRUST LOAN AGREEMENT
EXHIBIT B

FORM OF FUND LOAN AGREEMENT
EXHIBIT C

FORM OF ESCROW AGREEMENT
RESOLUTION #60-17

A Resolution to Authorize Solicitation of Bids to Furnish and Deliver Sodium Hypochlorite, Magnesium Hydroxide and for the Removal and Hauling of Sewer Sludge

WHEREAS, the South Monmouth Regional Sewerage Authority maintains eleven pump stations, a series of force mains and a treatment plant for the purpose of treating wastewaters discharged by the member municipalities; and

WHEREAS, in the normal course of operation, the treatment of wastewaters discharged by the member municipalities requires the disinfection of the treatment plant, prevention of odors, reduce pipeline corrosion and provide disposal of the by-products of this process; and

WHEREAS, it is the intention of the South Monmouth Regional Sewerage Authority to operate its treatment facility and pump stations in a most efficient manner while abiding by all N.J.D.E.P. regulations and standards; and

WHEREAS, it is has been determined that through the normal course of system operation the need has arisen to publicly bid the procurement of sodium hypochlorite, magnesium hydroxide and to properly remove and haul sewer sludge; and

WHEREAS, it is anticipated that the value of said awards will exceed New Jersey’s Pay to Play threshold of $17,500 as well as the current public bidding threshold of $40,000 with local government units employing a Qualified Purchasing Agent (QPA).

NOW, THEREFORE, BE IT RESOLVED by the South Monmouth Regional Sewerage Authority that the Executive Director be and is hereby authorized and directed to publicly advertise in the Authority’s official newspapers and on its website for the receipt of public bids for the aforementioned sodium hypochlorite, magnesium hydroxide and to properly remove and haul sewer sludge.

CERTIFIED TO BE A TRUE COPY OF A RESOLUTION DULY ADOPTED BY THE SOUTH MONMOUTH REGIONAL SEWERAGE AUTHORITY AT ITS REGULAR OPEN PUBLIC MEETING ON 08-10-17.

E. Gene Cory
E. GENE CORY – SECRETARY
RESOLUTION #61-17

A Resolution to Authorize Solicitation of Bids to Contract Equipment Repair, Rental, Maintenance & Installation Services; and Electrical Diagnostic, Troubleshooting and Repair Services

WHEREAS, the South Monmouth Regional Sewerage Authority maintains eleven pump stations, a series of force mains and a treatment plant for the purpose of treating wastewaters discharged by its member municipalities; and

WHEREAS, the South Monmouth Regional Sewerage Authority has determined the need from time to time and on an as needed basis to call upon outside contractors for services to be rendered in the form of either proactive and/or responsive equipment, renting of various pumping equipment and generators, and electrical maintenance and/or repair at its treatment plant and/or at its pump stations; and

WHEREAS, the purpose of this project is to obtain complete maintenance and repairs of the Authority’s mechanical and electrical equipment included but not limited to pumps, motors, generators, shafting, gearboxes, comminutors and various types of other wastewater treatment and mechanical apparatus; and

WHEREAS, the objective in soliciting fair and open bids for equipment repair, rental, maintenance and installation services and electrical diagnostic, troubleshooting and repair services is to enable and ensure that the wastewater treatment plant, sanitary sewer collection system, and pumping stations will operate properly at all times and without interruption; and

WHEREAS, it is anticipated that the value of said awards will exceed New Jersey’s Pay to Play threshold of $17,500 as well as the current public bidding threshold of $40,000 with local government units employing a Qualified Purchasing Agent (QPA).

NOW, THEREFORE, BE IT RESOLVED by the South Monmouth Regional Sewerage Authority that the Executive Director be and is hereby authorized and directed to publicly advertise in the Authority’s official newspapers and on its website for the receipt of public bids for the aforementioned equipment contracts for repair, rental, maintenance & installation services; and electrical diagnostic, troubleshooting and repair services.

CERTIFIED TO BE A TRUE COPY OF A RESOLUTION Duly Adopted by the South Monmouth Regional Sewerage Authority at its Regular Open Public Meeting on 08-10-17.

E. GENE CORY – SECRETARY
RESOLUTION # 62-17

A Resolution Authorizing the Purchase of Energy Generation Services for Public Use Utilizing an Online Auction

WHEREAS, the South Monmouth Regional Sewerage Authority owns infrastructure, namely its wastewater treatment plant and collection system pumping stations, located within its geographical service area that consume electrical energy as a function of their operation; and

WHEREAS, the Authority and its staff have developed a comprehensive Energy Management Program focused on the reduction of electrical energy consumption and the reduction of generation and delivery costs associated therewith; and

WHEREAS, the State of New Jersey Department of Community Affairs, Division of Local Government Services has approved certain and select vendors to perform reverse energy auctions and has granted waivers of many traditional procurement procedures when Internet or related technologies are used to procure goods and services for local municipal governments and authorities by virtue of an Electronic Technology Pilot Program pursuant to P.L.2001, c.30; and

WHEREAS, the Board of Commissioners at a Regular Open Public Meeting on July 12, 2013 unanimously approved Resolution #66-12 authorizing the purchase of basic electrical generation services utilizing an online auction website, a copy of which is attached hereto and made a part thereof; and

WHEREAS, the Authority has determined through the recommendation of its staff that it is in the best interest of the Authority users to conduct a reverse energy auction utilizing Energy Market Exchange (EMEX), an approved Division of Local Government Services vendor (waiver number EMEX LLC-1), in an effort to procure basic generation electrical services for the Authority continuing to realize significantly reduced energy costs; and

WHEREAS, the auction will be conducted pursuant to the Local Unit Electronic Technology Pilot Program and Study Act as well as the Electric Discount and Energy Competition Act.

NOW, THEREFORE, BE IT RESOLVED, by the South Monmouth Regional Sewerage Authority that the Executive Director and staff are hereby authorized to conduct a reverse energy auction utilizing the services of the aforementioned vendor EMEX.

BE IT FURTHER RESOLVED,

1. That upon the conclusion of said auction the Executive Director is herein authorized to accept and/or reject any and all bids based upon their respective cost effectiveness and benefit to the Authority.
2. That the Executive Director is herein authorized to enter into a contract for basic electrical generation services with the selected bidder for a term not to exceed three years.

3. That the Executive Director and staff are herein directed to facilitate all other requirements of the Authority as set forth in the aforementioned Act(s) and to take whatever actions necessary of the Authority to maintain compliance with the Local Public Bidding Law.

CERTIFIED TO BE A TRUE COPY OF A RESOLUTION DURLY ADOPTED BY THE SOUTH MONMOUTH REGIONAL SEWERAGE AUTHORITY AT ITS REGULAR OPEN PUBLIC MEETING OF 08-10-17.

[Signature]

E. GENE CORY - SECRETARY
RESOLUTION # 66-12

A RESOLUTION AUTHORIZING THE PURCHASE OF ENERGY GENERATION SERVICES FOR PUBLIC USE UTILIZING AN ONLINE AUCTION WEBSITE

WHEREAS, the South Monmouth Regional Sewerage Authority owns infrastructure, namely its wastewater treatment plant and collection system pumping stations, located within its geographical service area that consume electrical energy as a function of their operation; and

WHEREAS, the Authority and its staff have developed a comprehensive Energy Management Program focused on the reduction of electrical energy consumption and the reduction of generation and delivery costs associated therewith; and

WHEREAS, the State of New Jersey Department of Community Affairs, Division of Local Government Services has approved certain and select vendors to perform reverse energy auctions and has granted waivers of many traditional procurement procedures when Internet or related technologies are used to procure goods and services for local municipal governments and authorities by virtue of an Electronic Technology Pilot Program pursuant to P.L.2001, c.30; and

WHEREAS, the Authority currently is provided with basic electrical generation services through the Jersey Central Power and Light Company, and staff is of the opinion after comprehensive research that lower basic generation service charges may be realized through the application of a reverse energy auction; and

WHEREAS, the Authority has determined through the recommendation of its Executive Director and Engineering Committee that it is in the best interest of the Authority users to conduct a reverse energy auction utilizing Energy Market Exchange (EMEX), an approved Division of Local Government Services vendor (waiver number EMEX LLC-1), in an effort to procure basic generation electrical services for the Authority with the potential of realizing significantly reduced energy costs; and

WHEREAS, the auction will be conducted pursuant to the Local Unit Electronic Technology Pilot Program and Study Act as well as the Electric Discount and Energy Competition Act.

NOW, THEREFORE, BE IT RESOLVED, by the South Monmouth Regional Sewerage Authority that the Executive Director and staff are hereby authorized to conduct a reverse energy auction utilizing the services of the aforementioned vendor EMEX.

BE IT FURTHER RESOLVED,

1. That upon the conclusion of said auction the Executive Director is herein authorized to accept and/or reject any and all bids based upon their respective cost effectiveness and benefit to the Authority.
2. That the Executive Director is herein authorized to enter into a contract for basic electrical generation services with the selected bidder for a term not to exceed four years.

3. That the Executive Director and staff are herein directed to facilitate all other requirements of the Authority as set forth in the aforementioned Act(s) and to take whatever actions necessary of the Authority to maintain compliance with the Local Public Bidding Law.

CERTIFIED TO BE A TRUE COPY OF A RESOLUTION
DULY ADOPTED BY THE SOUTH MONMOUTH
REGIONAL SEWERAGE AUTHORITY AT ITS REGULAR
OPEN PUBLIC MEETING OF 07/12/12

[Signature]
KEN FARRELL - SECRETARY
RESOLUTION # 63-17

Sewer Extension Approval for Borough of Belmar
(Tenth Ave. Associates)

WHEREAS, the Borough of Belmar is making application to the New Jersey Department of Environmental Protection (NJDEP) for a permit to construct a sanitary sewer extension for a project known as the Tenth Avenue Associates, located on Tax Block 106, Lot(s) 5&6 in the Borough of Belmar, New Jersey; and

WHEREAS, plans and specifications for said sewer extension have been prepared by JKR Engineering and Planning Service, LLC., of Freehold, New Jersey and are signed and sealed by Richard DiFolco P.E.; and

WHEREAS, the project consists of 60 Apartments (60 EDU’s), a qty of two(2) 6" PVC 46 LF long sewer laterals. Said application will generate 12,600 gpd of flow; and

WHEREAS, the South Monmouth Regional Sewerage Authority has adequate conveyance and treatment capacity to service this proposed extension.

NOW, THEREFORE, BE IT RESOLVED that the said application be and is hereby approved for a period of two consecutive calendar years immediately following the adoption of this resolution, subject to the requirements of the Authority Engineer’s review letter, which is attached hereto and made a part hereof (Attachment A), being met and the payment of all required fees including connection fees; and

BE IT FURTHER RESOLVED that nothing contained herein waives and or nullifies the applicant’s requirement to comply with both the Borough of Belmar’s and SMRSA Sewer Use Rules and Regulations.

LASTLY BE IT RESOLVED that the Executive Director is hereby authorized to sign said application on behalf of the Authority, and that a certified copy of this Resolution be attached to the application for forwarding to the NJDEP and to the Borough of Belmar.

CERTIFIED TO BE A TRUE COPY OF A RESOLUTION DULY ADOPTED BY THE SOUTH MONMOUTH REGIONAL SEWERAGE AUTHORITY AT ITS REGULAR OPEN PUBLIC MEETING ON 08-10-17

E. GENE CORY – SECRETARY
July 21, 2017

Barry DePeppe
Tenth Avenue Associates Urban Renewal, LLC.
800 Main St, Suite #103
Belmar, NJ 07719

Re:  Tenth Ave. Associates
    Block # 106   Lot # 5&6

Dear Mr. DePeppe:

I am in receipt of and have reviewed your submittal regarding the above reference project, for the connection to the public sanitary sewer facilities, and in response to your request, please be advised of the following:

Based on the information provided, the applicant proposes to raze the existing building consisting of 7,400 s.f. retail/office and 9,150 s.f. warehouse (6 employee(s)) and to construct a new 60 unit residential apartment/condo building and in response to your request, please be advised of the following:

1.) At the present time, capacity in both the South Monmouth Regional Sewerage Authority Treatment and Conveyance Facilities is available for your project based on the demolition of the existing buildings (900 gpd-3 Edu’s) and construction of 48-2 bedroom and 12-1 bedroom residential units(60 Edu’s) - (net increase of 57 EDU’s).

2.) The project engineer has determined that a NJDEP Treatment Works Approval is required. In this regard a resolution authorizing signature of the WQM-003 Consent Form item C. Certification by Wastewater Treatment Facility Owner, has been added to the next regularly scheduled Authority meeting agenda.

3.) Connection Application” and pertinent Connection Fee(s) will be required and are due at the time of request of Certificate of Occupancy for the project.

This notification is not to be considered as a formal allocation or assignment of capacity. To the contrary, it is merely an indication that capacity does exist and will be granted only after the project receives final DCA and/or Planning/Zoning Board approvals.

In addition, please be further advised that this review and statement with regard to capacity is solely with respect to the South Monmouth Regional Sewerage Authority infrastructure. Your plans indicate connection to the local system and a statement of capacity therein is out of our jurisdiction.
If you have any questions, please contact me on 732-681-0611.

Very truly your,

Ryan R. Krause, P.E. C.M.E
Authority Engineer

RRK:cb

CC: R. DiFolco – JKR Engineering
    C. Connelly - Belmar
    A. Claudio - Belmar
RESOLUTION # 64-17

Sewer Extension Approval for Wall Promenade
(Mega Land Wall, II & III, LLC)

WHEREAS, Mega Land Wall, II & III, LLC is making application to the New Jersey Department of Environmental Protection (NJDEP) for a permit to construct a sanitary sewer extension for a project known as Wall Promenade, located on Tax Block 271, Lot(s) 17&20 in the Township of Wall, New Jersey; and

WHEREAS, plans and specifications for said sewer extension have been prepared by Michael Gallagher P.E. from Maser Consulting PA of Red Bank, New Jersey; and

WHEREAS, the project consists of the demolition of the existing 70,366 s.f. retail and 1,796 office buildings and construct a new 53,632 s.f. retail facility, a new 50 seat coffee/fast and 2 new 100 seat restaurants food. This action results in a net increase of 5,896 gpd in sewer demand. The applicant proposes to construct 329 LF of 8”, 484 LF of 6” and 100 LF of 4” PVC gravity sewer pipe; and

WHEREAS, the South Monmouth Regional Sewerage Authority has adequate conveyance and treatment capacity to service this proposed extension.

NOW, THEREFORE, BE IT RESOLVED that the said application be and is hereby approved for a period of two consecutive calendar years immediately following the adoption of this resolution, subject to the requirements of the Authority Engineer’s review letter, which is attached hereto and made a part hereof (Attachment A), being met and the payment of all required fees including connection fees; and

BE IT FURTHER RESOLVED that nothing contained herein waives and or nullifies the applicant’s requirement to comply with both the Township of Wall and SMRSA Sewer Use Rules and Regulations.

LASTLY BE IT RESOLVED that the Executive Director is hereby authorized to sign said application on behalf of the Authority, and that a certified copy of this Resolution be attached to the application for forwarding to the NJDEP and to the Township of Wall.

CERTIFIED TO BE A TRUE COPY OF A RESOLUTION DUTLY ADOPTED BY THE SOUTH MONMOUTH REGIONAL SEWERAGE AUTHORITY AT ITS REGULAR OPEN PUBLIC MEETING ON 08-10-17

[Signature]
E. GENE CORY – SECRETARY
July 25, 2017

Mr. Michael Gallagher, P.E.
Maser Consulting, PA
331 Newman Springs Road
Red Bank, NJ 07701

Re: Wall Promenade (Retail & Restaurants) – Sewer Extension
Block # 271  Lot # 17 & 20  Municipality: Wall Township

Dear Mr. Gallagher:

I am in receipt of and have reviewed your submittal regarding the above reference project, for the connection to the public sanitary sewer facilities, and in response to your request, please be advised of the following:

Based on the information provided, the applicant proposes to raze the existing 70,366 s.f. retail and 1,796 office buildings and construct a new 53,632 s.f. retail facility, a new 50 seat coffee/fast and 2 new 100 seat restaurants food. This action results in a net increase of 5,896 gpd in sewer demand and in response to your request, please be advised of the following:

1.) At the present time, capacity in both the South Monmouth Regional Sewerage Authority Treatment and Conveyance Facilities is available for your project based on the demolition the existing 70,366 s.f. retail and 1,796 office buildings and construct a new 53,632 s.f. retail facility, a new 50 seat coffee/fast and 2 new 100 seat restaurants (net increase of 5,896 gpd - 19.67 EDU’s). Allocations are as follows:

Building #1 capacity = 4,700 gpd (15.67 EDU’s)
Building #2 capacity = 1,300 gpd (4.33 EDU’s)
Building #3 capacity = 7,200 gpd (24 EDU’s)

2.) The project engineer has determined that a NJDEP Treatment Works Approval is required. In this regard a resolution authorizing signature of the WQM-003 Consent Form item C. Certification by Wastewater Treatment Facility Owner, has been added to the next regularly scheduled Authority meeting agenda on August 10, 2017

3.) Connection Application and pertinent Connection Fee(s) will be required and are due at the time of request of Certificate of Occupancy for the project.
This notification is not to be considered as a formal allocation or assignment of capacity. To the contrary, it is merely an indication that capacity does exist and will be granted only after the project receives final DCA and/or Planning/Zoning Board approvals.

In addition, please be further advised that this review and statement with regard to capacity is solely with respect to the South Monmouth Regional Sewerage Authority infrastructure. Your plans indicate connection to the local system and a statement of capacity therein is out of our jurisdiction.

If you have any questions, please contact me on 732-681-0611.

Very truly yours,

[Signature]

Ryan R. Krause, P.E. C.M.E
Authority Engineer

RRK:cb

CC: R. Lang – Wall Twsp.
    S. Rose – Wall Twsp. PB
    C. Nicki – Wall Twsp.
RESOLUTION #65-17

A Resolution Authorizing the Executive Director to Solicit Requests for Expressions of Interest from Consulting Engineering Firms in a Non-Procurement Action for the Fiscal Year 2018

WHEREAS, on a periodic basis, The South Monmouth Regional Sewerage Authority seeks through a Request for Expressions of Interest (RFEI) seeks to identify consulting engineering firms that can meet all, or a portion of, the Authority’s future Asset Management Goals and Capital Improvement Objectives consistent with its long and short term planning with respect to Consulting and Non-Consulting Engineering Services; and

WHEREAS, The Authority last publicly advertised for RFEI’s on November 29, 2010, wherein a satisfactory response was received from qualified engineering firms; and

WHEREAS, it is desirous of the Authority to continue this process to identify parties with the experience, financial capability and proven technology to effectively assist and partner with the SMRSHA management team in either expediting or engineering future projects; and

WHEREAS, the review process will include each of the respondents be rated against each other in a unified matrix format wherein the following criteria will be considered:

- The qualifications and experience of the project team presented by the respondent, team leaders, staffing and consultants. Description of the specific responsibilities of various team members.
- Capability of the respondent to integrate this project into its present workload to allow completion of the work within the SMRSHA's timetable
- Overall experience of the respondent firm's background, size, present workload and experience on projects of a similar size and scope and, its ability to support the project team as it relates to this RFEI.
- Experience and familiarity with the rules and procedures of the regulatory agencies having jurisdiction over the SMRSHA affairs

WHEREAS, while the RFEI is not necessarily a procurement, information to be gathered and obtained through this RFEI process may be used to support future procurement(s), and that the Authority will consider entering into an exclusive agreement(s), as a result of this process’s with one or more of the respondents to provide engineering services during the 2018 fiscal year;

NOW, THEREFORE, BE IT RESOLVED by the South Monmouth Regional Sewerage Authority that the Executive Director be and is hereby authorized and directed to advertise in a non-fair and open manner for the receipt of Request for Expressions of Interest (RFEI) from interested and qualified engineering firms.

CERTIFIED TO BE A TRUE COPY OF A RESOLUTION DULY ADOPTED BY THE SOUTH MONMOUTH REGIONAL SEWERAGE AUTHORITY AT ITS REGULAR MEETING ON 08-10-17.

E. GENE CORY - SECRETARY
RESOLUTION # 66-17

A Resolution Authorizing the Signing of the NJDEP Air Permit for the SMRSA Co-Generation Resiliency Upgrade Project

WHEREAS, The South Monmouth Regional Sewerage Authority (Authority) owns and operates an existing Biogas Fueled Cogeneration facility which generates combined heat and power for onsite consumption; and

WHEREAS, the SMRSA has identified upgrades necessary to accomplish the Authority’s goals of operating as an “island” during third party commercial power outages; and

WHEREAS, it is the desire of the Authority to be protective of the environment, proactive with its maintenance and asset management, and remain in compliance and consistency with current New Jersey Department of Protection rules; and

WHEREAS, due to the necessary upgrades, a modification to the Authority’s NJDEP Air Permit to Construct and Operate is required; and

WHEREAS, a permit modification has been submitted to the NJDEP and the terms and conditions of the modified permit have been negotiated by staff; and

NOW, THEREFORE, BE IT RESOLVED by the South Monmouth Regional Sewerage Authority that the Executive Director be and is hereby authorized and to enter into an agreement with the NJDEP by signing the modified Air Permit to Construct and Operate the permitted equipment being upgraded under the Cogen Resiliency Upgrades Project.

CERTIFIED TO BE A TRUE COPY OF A RESOLUTION Duly adopted by the South Monmouth Regional Sewerage Authority at its regular open public meeting on 08-10-17.

E. GENE CORY - SECRETARY