

*Authority Budget of:      Adopted*

*South Monmouth Regional Sewerage Authority*

**State Filing Year**                      **2022**

*For the Period:*

*January 1, 2022                      to                      December 31, 2022*

**WWW.SMRSA.ORG**  
Authority Web Address

*Adopted*



**NJ DEPARTMENT OF**  
**Community Affairs**

*Division of Local Government Services*

# **2022 (2022-2022) AUTHORITY BUDGET**

## **Certification Section**

2022 (2022-2023)

**South Monmouth Regional Sewerage Authority**

**AUTHORITY BUDGET**

FISCAL YEAR: FROM January 1, 2022 TO December 31, 2022

**For Division Use Only**

**CERTIFICATION OF APPROVED BUDGET**

*It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S.A. 40A:5A-11.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By: Paul D. Cwest CPA, RMA Date: 12/7/2021

**CERTIFICATION OF ADOPTED BUDGET**

*It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.*

*State of New Jersey  
Department of Community Affairs  
Director of the Division of Local Government Services*

By: Paul D. Cwest CPA, RMA Date: 1/18/2022

# 2022 (2022-2023) PREPARER'S CERTIFICATION

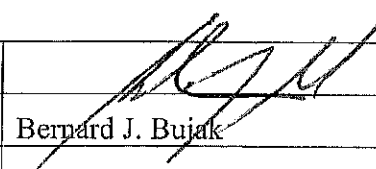
## South Monmouth Regional Sewerage Authority

### AUTHORITY BUDGET

**FISCAL YEAR:** FROM: January 1, 2022 **TO:** December 31, 2022

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that: all estimates of revenue are reasonable, accurate and correctly stated; all items of appropriation are properly set forth; and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all required schedules are completed and attached.

Preparer's Signature:			
Name:	Bernard J. Bujak		
Title:	Chief Financial Officer		
Address:	1235 18 <sup>th</sup> Avenue Belmar, New Jersey 07719		
Phone Number:	732-681-0611	Fax Number:	732-280-9332
E-mail address	finance@smrsa.org		

# 2022 (2022-2023) APPROVAL CERTIFICATION

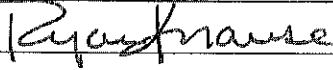
## South Monmouth Regional Sewerage Authority

### AUTHORITY BUDGET

**FISCAL YEAR:**   **FROM:** January 1, 2022   **TO:** December 31, 2022

It is hereby certified that the Authority Budget, including all schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the South Monmouth Regional Sewerage Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 13<sup>th</sup> day of January, 2022.

It is further certified that the recorded vote appearing in the resolution represents not less than a majority of the full membership of the governing body thereof.

Officer's Signature:			
Name:	Ryan R. Krause		
Title:	Executive Director		
Address:	1235 18 <sup>th</sup> Avenue Belmar, New Jersey 07719		
Phone Number:	732-681-0611	Fax Number:	732-280-9332
E-mail address	rkrause@smrsa.org		

# INTERNET WEBSITE CERTIFICATION

Authority's Web Address:

www.smrsa.org

All authorities shall maintain either an Internet website or a webpage on the municipality's or county's Internet website. The purpose of the website or webpage shall be to provide increased public access to the authority's operations and activities. N.J.S.A. 40A:5A-17.1 requires the following items to be included on the Authority's website at a minimum for public disclosure. Check the boxes below to certify the Authority's compliance with N.J.S.A. 40A:5A-17.1.

- X A description of the Authority's mission and responsibilities
- X Budgets for the current fiscal year and immediately preceding two prior years
- X The most recent Comprehensive Annual Financial Report (Unaudited) or similar financial information (**Similar Information is such as PIE Charts, Bar Graphs etc. for such items as Revenues, Expenditures, and other information the Authority deems relevant to inform the public**)
- X The complete (All Pages) annual audits (Not the Audit Synopsis) of the most recent fiscal year and immediately two prior years
- X The Authority's rules, regulations and official policy statements deemed relevant by the governing body of the authority to the interests of the residents within the authority's service area or jurisdiction
- X Notice posted pursuant to the "Open Public Meetings Act" for each meeting of the Authority, setting forth the time, date, location and agenda of each meeting
- X The approved minutes of each meeting of the Authority including all resolutions of the board and their committees; for at least three consecutive fiscal years
- X The name, mailing address, electronic mail address and phone number of every person who exercises day-to-day supervision or management over some or all of the operations of the Authority
- X A list of attorneys, advisors, consultants and any other person, firm, business, partnership, corporation or other organization which received any remuneration of \$17,500 or more during the preceding fiscal year for any service whatsoever rendered to the Authority.

It is hereby certified by the below authorized representative of the Authority that the Authority's website or webpage as identified above complies with the minimum statutory requirements of N.J.S.A. 40A:5A-17.1 as listed above. A check in each of the above boxes signifies compliance.

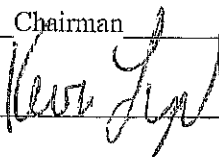
Name of Officer Certifying compliance

Kevin Lynch

Title of Officer Certifying compliance

Chairman

Signature



2022

**SOUTH MONMOUTH REGIONAL SEWERAGE AUTHORITY**

**AUTHORITY BUDGET RESOLUTION # 74-21**

**FISCAL YEAR: FROM JANUARY 1, 2022 TO DECEMBER 31, 2022**

**WHEREAS**, the Annual Budget and Capital Budget for the South Monmouth Regional Sewerage Authority for the fiscal year beginning January 1, 2022 and ending December 31, 2022 has been presented before the governing body of the South Monmouth Regional Sewerage Authority at its regularly scheduled open public meeting of October 14, 2021; and

**WHEREAS**, the Annual Budget as introduced reflects Total Revenues of \$ 8,627,051.96; Total Appropriations, including and Accumulated Deficit if any of \$ 8,627,051.96 and Total Unrestricted Net Position of \$ -0-; and

**WHEREAS**, the Capital Budget as introduced reflects Total Capital Appropriations of \$1,308,970 and Total Unrestricted Net Position planned to be utilized as funding thereof of \$1,105,000; and

**WHEREAS**, the schedule of rents, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of funds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves all as may be required by law, regulation or terms of contracts and agreements, and

**WHEREAS**, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

**NOW, THEREFORE BE IT RESOLVED**, by the governing body of the South Monmouth Regional Sewerage Authority, at a regularly scheduled open public meeting held on October 14, 2021, that the Annual Budget, including all related schedules, and the Capital Budget/Program of the South Monmouth Regional Sewerage Authority for the fiscal year beginning January 1, 2022 and ending December 31, 2022 is hereby approved; and

**BE IT FURTHER RESOLVED**, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms, and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangement, service contracts, and other pledged agreements; and

LASTLY BE IT RESOLVED, that the governing body of the South Monmouth Regional Sewerage Authority will consider the Annual Budget and Capital Budget/Program for adoption on January 13, 2022.

Ryankrause  
RYAN, P. KRAUSE - ASSISTANT SECRETARY

10-14-21

Date

Governing Body Member:

ROLL CALL	Moved	Seconded	Affirmative	Negative	Abstain	Excused
Ralph Addonizio			X			
E. Gene Cory			X			
Edward Donovan						X
Ken Farrell			X			
Kevin Lynch			X			
Joseph C. May	X					
Michael Mattia		X				
Thomas B. Nicol			X			



# 2022 (2022-2023) ADOPTION CERTIFICATION

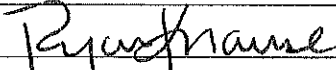
## South Monmouth Regional Sewerage Authority

### AUTHORITY BUDGET

**FISCAL YEAR:**    **FROM:**    January 1, 2022    **TO:**    December 31, 2022

**Note: This is filled on for Adoption of the Budget Don't fill in for Introduction of the Budget**

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the South Monmouth Regional Sewerage Authority, pursuant to N.J.A.C. 5:31-2.3, on the 13<sup>th</sup> day of, January, 2022.

Officer's Signature:			
Name:	Ryan R. Krause		
Title:	Executive Director		
Address:	1235 18 <sup>th</sup> Avenue Belmar, New Jersey 07719		
Phone Number:	732-681-0611	Fax Number:	732-280-9332
E-mail address	rkrause@smrsa.org		

## RESOLUTION #02-22

### 2022 ADOPTED BUDGET RESOLUTION South Monmouth Regional Sewerage Authority

FISCAL YEAR: from January 1, 2022 to December 31, 2022

**WHEREAS**, the Annual Budget and Capital Budget/Program for the South Monmouth Regional Sewerage Authority for the fiscal year beginning January 1, 2022 and ending, December 31, 2022 has been presented for adoption before the governing body of the South Monmouth Regional Sewerage Authority at its open public meeting of January 13, 2022; and

**WHEREAS**, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

**WHEREAS**, the Annual Budget as presented for adoption reflects Total Revenues of \$8,627,051.96, Total Appropriations, including any Accumulated Deficit, if any, of \$8,627,051.96, and Total Unrestricted Net Position utilized of \$-0-; and

**WHEREAS**, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$1,308,000.00 and Total Unrestricted Net Position planned to be utilized of \$1,105,000.00; and

**NOW, THEREFORE BE IT RESOLVED**, by the governing body of the South Monmouth Regional Sewerage Authority, at an open public meeting held on January 13, 2022 that the Annual Budget and Capital Budget/Program of the South Monmouth Regional Sewerage Authority for the fiscal year beginning, January 1, 2022 and, ending, December 31, 2022 is hereby adopted and shall constitute appropriations for the purposes stated; and

**BE IT FURTHER RESOLVED**, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

  
RYAN R. KRAUSE – ASSISTANT SECRETARY

1-13-22  
Date

#### Governing Body Member:

ROLL CALL	Moved	Seconded	Affirmative	Negative	Abstain	Excused
Ralph Addonizio		X				
E. Gene Cory			X			
Edward Donovan						X
Ken Farrell			X			
Kevin Lynch			X			
Michael Mattia	X					
Joseph C. May						X
Thomas B. Nicol			X			

# 2022 (2022-2023) AUTHORITY BUDGET MESSAGE & ANALYSIS

## South Monmouth Regional Sewerage Authority

### AUTHORITY BUDGET

FISCAL YEAR: FROM: January 1, 2022 TO: December 31, 2022

*Answer all questions below. Attach additional pages and schedules as needed.*

1. Complete a brief statement on the 2021/2021-2022 proposed Annual Budget and make comparison to the 2020/2020-2021 adopted budget for each Revenues and Appropriations. Explain any variances over +/-10% (As shown on budget pages F-2 and F-4 explain the reason for changes for each revenue and appropriation changing more than 10%) for each individual revenue and appropriation line item. Explanations of variances should include a description of the reason for the increase/decrease in the budgeted line item, not just an indication of the amount and percent of the change. Attach any supporting documentation that will help to explain the reason for the increase/decrease in the budgeted line item.

Total Income for 2022 is anticipated to increase a modest 2.2% compared to the 2021 Adopted Budget. This represents the user base absorbing approximately 95.61% of the entire cost of providing service and eliminates the reliance on connection fees, interest and ancillary income. In 2012, the Authority implemented a prudent and conservative approach whereas it consciously does not budget for residential connection fees nor interest income in developing its annual introduced/ adopted budget. While this income is recorded as earned, the Authority budgets for it when developing its amended budget, thereby eliminating the possibility of 'falling short' of budgeted amounts. It is important to note the Authority continues to absorb increased costs by implementing operating efficiencies including the upgrade/ expansion of its co-generation system (in cooperation with the New Jersey Energy Resiliency Bank and New Jersey Economic Development Authority); participation in a state approved reverse energy program for the purchase of basic generation service which has reduced and maintained the overall cost of energy; generating incentives for participating in a PJM demand response program, participation in national, regional and industry specific co-operative purchasing programs; improved methods in the treatment of waste water with magnesium hydroxide as a substitute/ additive to sodium hypo-chloride which has reduced overall chemical costs, the implementation of shared services with Monmouth County and other Sewerage Authorities as well as achieving the goal of approving a new collective bargaining agreement implementing a 'pay for performance' approach and further reduced separation/ severance payouts upon employee member retirements (including sick and vacation payouts).

Salary & Wages – As a result of filling three budgeted positions, promotions and turnovers in 2021, the Authority is currently operating with only two vacancies. *(Please note the proposed 2022 budget reflects these vacancies).* As a result, there is a slight increase in the 2022 proposed salary & wages. Consideration of possible salary increases are included as the Collective Bargaining Agreement expires the end of 2021. The Authority continues to experience a significant amount of long-term employee retirees; as it subscribes to Chapter 88, it is responsible for the cost of post-retirement pension & benefits.

**Plant Operations** – The expansion of the Authority’s Co-Generation system including an upgrade from its current 140KW to 160KW and adding a third 315KW engine, as well as participation in a state approved reverse energy program for the purchase of basic generation service has reduced the overall cost of energy; despite an increase in sodium hypo-chloride costs, the treatment of waste water with magnesium hydroxide as a substitute/ additive to sodium hypo-chloride has reduced overall chemical costs. The Authority continues to perform an increasing amount of in-house plant improvements thereby keeping the plant operations expense consistent.

**System Operations** – In 2021, the Authority completed an Outfall Force Main Pipe Condition Assessment Plan (Phase IIA). As a result of that study, in 2022, the Authority will rehabilitate approximately 700 linear feet of 12-inch Ductile Iron Pipe (DIP) sewer force main which was found to be deficient in Phase IIA. Additionally, in the budgeted year, the Authority will continue to redirect its own funds not needed elsewhere to complete various needed system wide maintenance & infra-structure repairs not funded through any other source. Planned maintenance and repairs will include a grit chamber coating, upgrading control panels, repair/replacement of diminutor grinders and wet well aerators.

2. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program. **(Example Consider New Development projects such as Housing /Commercial projects impact on the Authorities expenses or revenues)**

Despite the continuing pandemic, the local/regional economy is currently faring better than other more northern sections of the state; stable with relatively low unemployment. Because the Authority is a wholesale wastewater treatment plant, and not a retail provider, it is of the position that the current state of the economy will have little or no effect on the budget and operations of the Authority. The service area consists of eight relatively small, fairly affluent seaside residential communities. While there is a resurgence in the downtown of the Borough of Belmar, and a large amount of new development projects under construction in Wall, the 2022 Budget will have no adverse effect on the local regional economy. The Authority serves towns with some of the higher population densities within the county primarily through migration as well as a natural increase in population. That being said, it must be noted the 2022 budget does not include any adjustment for any potential impact of COVID 19 nor does it anticipate any.

3. Describe the reasons for utilizing Unrestricted Net Position in the proposed Annual Budget and or Capital Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc. If the Authority’s budget anticipates a use of Unrestricted Net Position, this question must be answered.

Because of pending NJDEP requirements as well as the aging of its infra-structure, the Authority will be utilizing Debt Service Reductions in its Capital Budget to upgrade its SCADA System, perform large scale needed roof repairs to its Control & Administration Buildings, address Plant Maintenance & Repair issues, continue it Force Main Assessment project and rehabilitate certain Pump Stations that have been identified in various engineering asset condition assessments & feasibility studies. On an annual basis (October), the Authority reviews this topic & eliminates the need of using such funds, replacing it with earned sources of income (i.e. connection fees; interest income; etc.)

4. Identify any sources of funds transferred to the County/Municipality as a budget subsidy or a shared service payment, pilot payments, or other types of contracts or agreements (Example to provide police services to the Authority etc. and explain the reason for the transfer (i.e.: to balance the County/Municipality budget, etc.).

On May 10, 2018 the Authority entered into a shared services agreement with Monmouth County for truck washing services. This arrangement is strictly fee based, thereby reducing government expenses and saving taxpayer money.

On April 12, 2019 the Authority signed an agreement with the Passaic Valley Sewerage Commission (PVSC) to enter into the North Jersey Wastewater Cooperative Pricing System and Agreement for the purchase of industry specific work, materials and supplies. The arrangement is strictly to take advantage of discounts offered by vendors, that are not readily available to local entities, thereby reducing government expenses and saving taxpayer money.

On September 12, 2019 the Authority entered into a shared services agreement with the Brick Township MUA for various services related to lines maintenance and repairs. This arrangement is strictly fee based, thereby reducing government expenses and saving taxpayer money.

The Authority continues to maintain inter-local agreements with Passaic Valley Sewerage Commission and Stony Brook Regional Sewerage Authority for the disposal of liquid sewer sludge. This arrangement is strictly fee based, thereby reducing government expenses and saving taxpayer money.

5. The proposed budget must not reflect an anticipated deficit from 2021/2021-2022 operations. If there exists an accumulated deficit from prior years' budgets (and funding is included in the proposed budget as a result of a prior deficit) explain the funding plan to eliminate said deficit (N.J.S.A. 40A:5A-12). If the Authority has a net deficit reported in its most recent audit, it must provide a deficit reduction plan in response to this question.

**(Prepare a response to deficits in most recent audit report pertaining to Deficits to Unrestricted Net Position caused by recording Pension and Post-Employment Benefits liabilities as required by GASB 68 and GASB 75) and similar types of deficits in the audit report. How would these deficits be funded?**

Authority Management and its Finance Committee continually and consistently discuss these pronouncements with its external auditor and investment advisor in an effort to gain a firm understanding on how these liabilities impact its independent credit rating and to explore various funding strategies.

While the Authority recognizes there is no additional cash outlay other than the statutorily determined and required pension and post-retirement benefits other than pension, beginning with the proposed 2021 appropriation budget, it has included a provision for funding GASB 68 and GASB 75 liabilities. The Authority will continue to pay its annual required contribution to the State Division of Pensions and will continue to monitor pension investments in anticipation that the unfunded liability will decrease or be eliminated. If or when the Authority is informed that it must pay its unfunded pension liability in full, it will then address how the liability will be funded and assess the impact on user rates that its Member Municipalities must pay. It would best service the Authority and its Member Municipalities if the liability were gradually paid down over a period of five (5) to ten (10) years.

As of this writing, the Authority does not anticipate a significant rating change affecting its ability to borrow money as a result of the GASB statements.

6. Attach a schedule of the Authority's existing rate structure (connection fees, parking fees, service charges, etc.) if it has been changed since the prior year budget submission and a schedule of the proposed rate structure for the upcoming fiscal year. Explain any proposed changes in the rate structure and attach the resolution approving the change in the rate structure, if applicable. (If no changes to fees or rates indicate (Answer as "Rates Are Staying the Same")

As per the 1974 Service Agreements with each municipality, the rate structure is established in an amount at least sufficient so that all collections in the aggregate by the Authority will provide for operating and maintenance expenses, debt service requirements on all bonds and other obligations issued by the Authority as well as all other payments required by the Authority to operate, maintain and preserve the Authority and its assets.

The rate structure is based upon the total annual volume of sewage from member municipalities discharged or disposed of through the Authority facility and is applied uniformly throughout its service area. Member municipality sewer use service charges are determined by multiplying the municipal flow ratio of the annual metered volume of sewage, by the actual total cost in any fiscal year of maintenance, operation, and debt service. See Pages N-1-e; N-1-f; N-1-g.

Annually, at the end of each budget year, connection fees are calculated in accordance with N.J.S.A. 40A:26A-11. This revised connection fee is then imposed upon those who subsequently connect to the system in that budget year.

## RESOLUTION #71-21

### A Resolution to Establish the 2022 Sewer Use Service Rate

**WHEREAS**, the South Monmouth Regional Sewerage Authority pursuant to Public Notice, held a Public Hearing on Thursday, October 14, 2021 in order to establish the Sewer Use Service Rate to be effective January 1, 2022; and

**WHEREAS**, the Authority has considered all of the remarks from members of the public at said Public Hearing; and

**WHEREAS**, a Notice of a Public Hearing to establish the 2022 Sewer Use Service Rate has been duly advertised in the Asbury Park Press, Coast Star, on the Authority's website and the member municipalities of the Authority have been duly notified on September 23, 2021 as to the proposed rate for 2022 and have received a copy of same.

**NOW, THEREFORE, BE IT RESOLVED**, by the South Monmouth Regional Sewerage Authority that the Sewer Use Service Rate of \$ 3,668.65 per one million gallons for the treatment of domestic sewage to be effective January 1, 2022 is hereby approved.

If any section, subsection, clause or provision of this Sewer Use Service Rate shall be adjudged unconstitutional or to be ineffective in whole or in part, to the extent that it is not adjudged unconstitutional or is not ineffective, it shall be valid and effective; and no other section, subsection, clause or provision of this Sewer Use Service Rate shall on account thereof be deemed invalid or ineffective, and the inapplicability or invalidity of any section, subsection, clause or provision of this Sewer Use Service Rate in any one or more instances or under any one or more circumstances shall not be taken to affect or prejudice in any way its applicability or validity in any other instances or under other circumstances.

This Sewer Use Service Rate shall take effect as of January 1, 2022 and a copy of same shall at all times be kept on file at the public office of the Authority and shall at all reasonable times be open to public inspection.

**BE IT FURTHER RESOLVED** by the Authority that the Executive Director be and hereby is authorized to publish a Public Notice of final approval of said Sewer Use Service Rate.

CERTIFIED TO BE A TRUE COPY OF A RESOLUTION  
DULY ADOPTED BY THE SOUTH MONMOUTH  
REGIONAL SEWERAGE AUTHORITY AT ITS SEWER  
USE SERVICE RATE HEARING ON 10-14-21.

  
\_\_\_\_\_  
RYAN R. KRAUSE - ASSISTANT SECRETARY

## RESOLUTION #75-21

### A Resolution to Adopt the 2022 Municipal Sewer Use Schedule of Charges

**WHEREAS**, the South Monmouth Regional Sewerage Authority has formally established the 2022 Sewer Use Service Rate on October 14, 2021; and

**WHEREAS**, the South Monmouth Regional Sewerage Authority is desirous of setting forth the individual municipal charges in a specified manner;

**NOW, THEREFORE, BE IT RESOLVED** that the South Monmouth Regional Sewerage Authority does hereby adopt the 2022 Municipal Sewer Use Schedule of Charges attached hereto as Attachment A, and incorporated herein by reference, for the 2022 Fiscal Year.

CERTIFIED TO BE A TRUE COPY OF A RESOLUTION  
DULY ADOPTED BY THE SOUTH MONMOUTH  
REGIONAL SEWERAGE AUTHORITY AT ITS REGULAR  
OPEN PUBLIC MEETING ON 10-14-21.

  
EDWARD DONOVAN - SECRETARY



**SOUTH MONMOUTH REGIONAL SEWERAGE AUTHORITY**  
**2022 Municipal Rate Schedule**  
**18-Oct-21**

<u>Municipality</u>	2020/21 Actual Flows (in MG's)	Municipal Ratio	2022 PROPOSED Charges
Belmar	413.077	18.37%	\$ 1,515,432.96
Manasquan	346.779	15.42%	\$ 1,272,209.98
Sea Girt	76.846	3.42%	\$ 281,920.98
Spring Lake	283.283	12.60%	\$ 1,039,265.83
Spring Lake Heights	164.765	7.33%	\$ 604,464.91
Lake Como	143.910	6.40%	\$ 527,955.24
Brielle	153.307	6.82%	\$ 562,429.54
Wall	<u>666.723</u>	29.65%	\$ 2,445,972.51
<b>TOTALS</b>	<u><u>2,248.690</u></u>	100.00%	\$ <u><u>8,249,651.96</u></u>

Calculation:

Sewer Use Charge Amount Required	\$ 8,249,651.96	
Divided by Actual flow	2,248.69	MG
PROPOSED Sewer Use Rate for 2022	\$ 3,668.65	per MG
ACTUAL Sewer Use Rate for 2021	\$ 4,084.75	per MG
Increase/ Decrease in Sewer Rate	-10.19%	

ADVERTISED Sewer Use Rate for 2022	\$ 3,700.00
------------------------------------	-------------

Sewer Use Charge Amount Required	\$ 8,249,651.96
Sewer Use Charge - 2021	\$ 8,064,175.91
Increase/ decrease - amount	\$ 185,476.05
Increase/ decrease - percentage	2.30%

**Totals above EXCLUDE 2% reserve**

**ATTACHMENT A**  
**N-1-g**

## AUTHORITY CONTACT INFORMATION

### 2022 (2022-2023)

Please complete the following information regarding this Authority. All information requested below must be completed.

<b>Name of Authority:</b>	South Monmouth Regional Sewerage Authority		
<b>Federal ID Number:</b>	22-1934703		
<b>Address:</b>	1235 18 <sup>th</sup> Avenue		
<b>City, State, Zip:</b>	Belmar	NJ	07719
<b>Phone: (ext.)</b>	(732) 681-0611	<b>Fax:</b>	732-280-9332

<b>Preparer's Name:</b>	Bernard Bujak		
<b>Preparer's Address:</b>	1235 18 <sup>th</sup> Avenue		
<b>City, State, Zip:</b>	Belmar	NJ	07719
<b>Phone: (ext.)</b>	(732) 681-0611 x 114	<b>Fax:</b>	732-280-9332
<b>E-mail:</b>	finance@smrsa.org		

<b>Chief Executive Officer:(1)</b>	Ryan R. Krause		
(1) Or person who performs these functions under another Title			
<b>Phone: (ext.)</b>	(732) 681-0611 x 115	<b>Fax:</b>	(732) 280-9332
<b>E-mail:</b>	rkrause@smrsa.org		

<b>Chief Financial Officer(1)</b>	Bernard Bujak		
(1) Or person who performs these functions under another Title			
<b>Phone: (ext.)</b>	(732) 681-0611 x114	<b>Fax:</b>	(732) 280-9332
<b>E-mail:</b>	finance@smrsa.org		

<b>Name of Auditor:</b>	Paul J. Cuva		
<b>Name of Firm:</b>	Wielkots and Company		
<b>Address:</b>	401 Wanaque Avenue		
<b>City, State, Zip:</b>	Pompton Lakes	NJ	07742
<b>Phone: (ext.)</b>	(973) 835-9700 x 209	<b>Fax:</b>	(973) 835-6631
<b>E-mail:</b>	pcuva@w-cpa.com		

# AUTHORITY INFORMATIONAL QUESTIONNAIRE

## South Monmouth Regional Sewerage Authority

FISCAL YEAR: FROM: January 1, 2022 TO: December 31, 2022

Answer all questions below completely and attach additional information as required.

- 1) Provide the number of individuals employed in (Use Most Recent W-3 Available 2019 or 2020) as reported on the Authority's Form W-3, Transmittal of Wage and Tax Statements: 35
- 2) Provide the amount of total salaries and wages as reported on the Authority's Form W-3, (Use Most Recent W-3 Available 2019 or 2020) Transmittal of Wage and Tax Statements: \$1,834,974.01
- 3) Provide the number of regular voting members of the governing body: 8 (Even if not all commissioners have been appointed (Total Commissioners are either 5 or 7 (Regional Authorities may have more than 7 members) s per statute for your Authority)
- 4) Provide the number of alternate voting members of the governing body: NONE (Maximum is 2)
- 5) Did any person listed on Page N-4 have a family or business relationship with any other person listed on Page N-4 during the current fiscal year? NO If "yes," attach a description of the relationship including the names of the individuals involved and their positions at the Authority.
- 6) Did all individuals that were required to file a Financial Disclosure Statement for the current fiscal year (Most Recent Filing that March 31, 2020 or 2021 deadline has passed 2020 or 2021) because of their relationship with the Authority file the form as required? (Checked to see if individuals actually filed at <http://www.state.nj.us/dca/divisions/dlgs/resources/fds.html> before answering) YES If "no," provide a list of those individuals who failed to file a Financial Disclosure Statement and an explanation as to the reason for their failure to file.
- 7) Does the Authority have any amounts receivable from current or former commissioners, officers, key employees or highest compensated employees? NO If "yes," attach a list of those individuals, their position, the amount receivable, and a description of the amount due to the Authority.
- 8) Was the Authority a party to a business transaction with one of the following parties:
  - a. A current or former commissioner, officer, key employee, or highest compensated employee? NO
  - b. A family member of a current or former commissioner, officer, key employee, or highest compensated employee? NO
  - c. An entity of which a current or former commissioner, officer, key employee, or highest compensated employee (or family member thereof) was an officer or direct or indirect owner? NOIf the answer to any of the above is "yes," attach a description of the transaction including the name of the commissioner, officer, key employee, or highest compensated employee (or family member thereof) of the Authority; the name of the entity and relationship to the individual or family member; the amount paid; and whether the transaction was subject to a competitive bid process.
- 9) Did the Authority during the most recent fiscal year pay premiums, directly or indirectly, on a personal benefit contract? A personal benefit contract is generally any life insurance, annuity, or endowment contract that benefits, directly or indirectly, the transferor, a member of the transferor's family, or any other person designated by the transferor. YES If "yes," attach a description of the arrangement, the premiums paid, and indicate the beneficiary of the contract. See Pages N-3-a through N-3-j.

- 10) Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract. *Attach a narrative of your Authorities procedures for all individuals listed on Page N-4 (2 of 2).* See Page N-3-k
- 11) Did the Authority pay for meals or catering during the current fiscal year? YES If "yes," attach a detailed list of all meals and/or catering invoices for the current fiscal year and provide an explanation for each expenditure listed. See Page N-3-1
- 12) Did the Authority pay for travel expenses for any employee or individual listed on Page N-4? YES If "yes," attach a detailed list of all travel expenses for the current fiscal year and provide an explanation for each expenditure listed. See Page N-3-1
- 13) Did the Authority provide any of the following to or for a person listed on Page N-4 or any other employee of the Authority?
- a. First class or charter travel No
  - b. Travel for companions No
  - c. Tax indemnification and gross-up payments No
  - d. Discretionary spending account No
  - e. Housing allowance or residence for personal use No
  - f. Payments for business use of personal residence No
  - g. Vehicle/auto allowance or vehicle for personal use No
  - h. Health or social club dues or initiation fees No
  - i. Personal services (i.e.: maid, chauffeur, chef) No
- If the answer to any of the above is "yes," attach a description of the transaction including the name and position of the individual and the amount expended.*
- 14) Did the Authority follow a written policy regarding payment or reimbursement for expenses incurred by employees and/or commissioners during the course of Authority business and does that policy require substantiation of expenses through receipts or invoices prior to reimbursement? YES If "no," attach an explanation of the Authority's process for reimbursing employees and commissioners for expenses. *(If your authority does not allow for reimbursements indicate that in answer)*
- 15) Did the Authority make any payments to current or former commissioners or employees for severance or termination? No If "yes," attach explanation including amount paid.
- 16) Did the Authority make any payments to current or former commissioners or employees that were contingent upon the performance of the Authority or that were considered discretionary bonuses? No If "yes," attach explanation including amount paid.
- 17) Did the Authority comply with its Continuing Disclosure Agreements for all debt issuances outstanding by submitting its audited annual financial statements, annual operating data, and notice of material events to the Municipal Securities Rulemaking Board's Electronic Municipal Marketplace Access (EMMA) as required? YES; however please note that due to a delay in receiving GASB 68 and 75 liability numbers, the following disclosure notice appears on the EMMA website If "no," attach a description of the Authority's plan to ensure compliance with its Continuing Disclosure Agreements in the future. *(If no bonded Debt answer is Not Applicable). (New Jersey Infrastructure Trust Loans are not bonded debt of an Authority)*

NOTICE IS HEREBY GIVEN that due to the State of New Jersey (the "State") being late providing key information in order for entities to calculate its GASB 75 liability for Accounting and Financial Reporting for Postemployment Benefits other than Pensions, the South Monmouth Regional Sewerage Authority (the "Authority") will not be able to timely file their audited financial statements for fiscal year ended December 31, 2020, in accordance with the applicable provisions of Rule 15c2-12 as amended, promulgated by the Securities and Exchange Commission pursuant to the Securities Exchange Act of 1934, as amended (the "Rule").

- 18) Did the Authority receive any notices from the Department of Environmental Protection or any other entity regarding maintenance or repairs required to the Authority's systems to bring them into compliance with current regulations and standards that it has not yet taken action to remediate? No If "yes," attach explanation as to why the Authority has not yet undertaken the required maintenance or repairs and describe the Authority's plan to address the conditions identified.
- 19) Did the Authority receive any notices of fines or assessments from the Department of Environmental Protection or any other entity due to noncompliance with current regulations (i.e.: sewer overflow, etc.)? No If "yes," attach a description of the event or condition that resulted in the fine or assessment and indicate the amount of the fine or assessment.

RESOLUTION #12-00

ADDENDUM TO CONTRACT DATED JUNE 12, 1997  
BETWEEN  
SOUTH MONMOUTH REGIONAL SEWERAGE AUTHORITY  
AND  
M. BOYD MILLER, EXECUTIVE DIRECTOR

WHEREAS, the Authority has heretofore entered into a contract with M. Boyd Miller whereby said Miller would be hired as the Executive Director pursuant to the terms and conditions of said Contract, and

WHEREAS, the parties have agreed to modify said Agreement according to the terms of this Addendum herein,

NOW, THEREFORE, BE IT AGREED by and between the parties as follows;

Original Paragraph No. 2. Term. The term herein which presently provides for termination on June 30, 2000 shall be extended up to and including April 1<sup>st</sup> of 2001.

Original Paragraph No. 3. Compensation. Compensation for the year of January 1, 2000 to December 31, 2000 shall be \$101,500 dollars per annum.

Original Paragraph No. 5. A new Paragraph (d) shall be added which provides as follows: The Authority agrees to provide Miller with hospitalization and major medical insurance in the form he is now receiving, namely the Blue Cross/Blue Shield traditional plan, together with benefits for this spouse subsequent to his retirement from the within position.

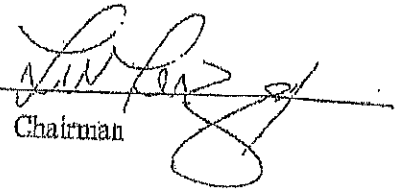
Said benefits shall be consistent with the benefits allowed pursuant to the New Jersey State Health Benefits Program, N.J.S.A. 52:14-17.38, also known as Chapter 88. Said benefits are to continue for the benefit of Miller and his spouse to the same extent that said benefits would accrue to one who had qualified pursuant to the aforesaid statute upon 25 or more years of service.

To the extent that any of the within revisions are inconsistent with the previous stated contract, these provisions shall prevail.

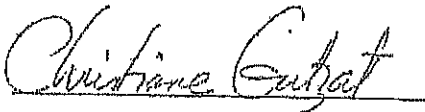
ATTEST:

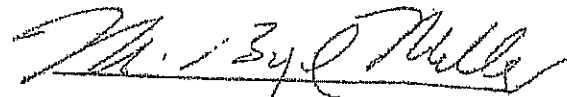
SOUTH MONMOUTH REGIONAL  
SEWERAGE AUTHORITY

BY:

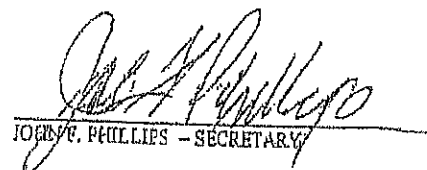
  
Chairman

WITNESS:

  
Christine Gubert

  
M. BOYD MILLER

CERTIFIED TO BE A TRUE COPY OF A RESOLUTION  
DULY ADOPTED BY THE SOUTH MONMOUTH  
REGIONAL SEWERAGE AUTHORITY AT ITS REGULAR  
MEETING ON 1-13-00.

  
JOHN C. PHILLIPS - SECRETARY

RESOLUTION #55-97

WHEREAS, the South Monmouth Regional Sewerage Authority has employed an Executive Director, M. Boyd Miller, pursuant to law; and

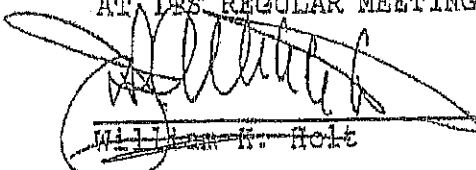
WHEREAS, the Authority has reviewed his performance and salary levels and believe that the Executive Director should have a written contract for a term of three (3) years, starting as of July 1, 1997; and

WHEREAS, the proposed contract has been reviewed by the Human Resources Committee, who have recommended its acceptance;

NOW, THEREFORE, BE IT RESOLVED as follows:

1. That the proposed contract attached hereto as Exhibit "A" be and is hereby approved; and
2. That the Chairman of the Board of Commissioners and the Secretary of the Board of Commissioners be authorized to execute the contract on behalf of the Authority.

CERTIFIED TO BE A TRUE COPY OF A  
RESOLUTION DULY ADOPTED BY THE SOUTH  
MONMOUTH REGIONAL SEWERAGE AUTHORITY  
AT ITS REGULAR MEETING ON 6/12/97

  
William R. Holt

Secretary

John L. Wintersteila



AGREEMENT

THIS AGREEMENT made and entered this *12th* day of *June*, 1997, between SOUTH MONMOUTH REGIONAL SEWERAGE AUTHORITY, a public body organized under R.S. 40:14A-1, et seq., whose address is P.O. Box 42, Belmar, New Jersey 07719, hereinafter referred to as "Authority," and ~~M. B. MILLER~~, whose address is ~~1023 Riverview Drive, Brielle, New Jersey~~, hereinafter referred to as "Miller."

W I T N E S S E T H:

WHEREAS, Miller was appointed as Executive Director of the Authority by Agreement dated November 8, 1990, and has continued in said position up to and including the present date; and

WHEREAS, the parties desire to formalize their relationship and update the prior Agreement of November 8, 1990, with a new Agreement;

NOW, THEREFORE, it is agreed by and between the parties hereto as follows:

1. Employment. The Authority hereby employs Miller as Executive Director and Miller hereby accepts employment upon the terms and conditions hereinafter set forth.

2. Term. Subject to the provisions for termination as here provided, the term of this Agreement shall commence on July 1, 1997, and shall terminate on June 30, 2000. Said term shall automatically be extended from year to year subsequent to the expiration of the initial term, unless either party herein shall notify the other in writing by Registered Mail, no less than sixty (60) days prior to the requested expiration date, or the annual

expiration date thereafter, of an intention to terminate or modify this Agreement. Said notice, if given by Miller, shall be delivered to the Authority at its offices on 18th Avenue, West Belmar, New Jersey, and if given by the Authority, shall be delivered to Miller or mailed to his home as set forth above by Regular and Certified Mail.

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3. Compensation.

(a) For all services rendered by Miller under this Agreement, the Authority shall pay Miller an annual salary of Ninety-two Thousand Five Hundred (\$92,500.00) Dollars retroactive to January 1, 1997; and thereafter, on January 1, 1998, , this compensation will be adjusted by Two Thousand Five Hundred (\$2,500.00) Dollars; on January 1, 1999, a further Two Thousand Five Hundred (\$2,500.00) Dollars shall be added to the base salary; on January 1, 2000, the salary shall remain at the prior year's level of Ninety-seven Thousand Five Hundred (\$97,500.00), until the termination of the Agreement on June 30, 2000.

(b) In addition to the annual base salary as set forth herein, Miller shall be entitled to all of the fringe benefits enjoyed by other Authority employees which are more specifically enumerated in the Non-Union Policy Manual of the Authority, except as follows:

(1) Miller shall receive as his sick leave thirteen (13) days per year for the years 1998, 1999 and 2000. All unused sick leave will be reimbursed when Miller is separated from employment as a result of retirement, permanent disability or death.

(2) Miller shall receive four (4) weeks vacation in the calendar year 1997;

(3) Miller shall receive four and one-half (4-1/2) weeks vacation in the calendar year 1998;

(4) Miller shall receive five (5) weeks vacation in the calendar year 1999;

(5) Miller shall receive two and one-half (2-1/2) weeks vacation in the year 2000, up until the termination of the Agreement on June 30, 2000. If the term of the Agreement is extended beyond July 1, 2000, then Miller shall receive an additional two and one-half (2-1/2) weeks for the remainder of the year.

(6) Miller shall receive three (3) personal days per year.

Unused vacation time at the termination of this Agreement will be paid as set forth in the Policy Manual for non-union employees.

4. Duties. The Executive Director shall be the Chief Executive Officer of the Authority. The Executive Director shall carry out all of the policies established by the Authority from time to time. The Executive Director shall be in charge of all personnel and have the right to hire or fire employees, subject to the approval of the Board of Commissioners.

(a) The Executive Director shall carry out the terms of the Agreement between the Authority and the Oil, Chemical and Atomic Workers International Union, AFL-CIO, Local 8-149, or its successors.

(b) The Executive Director shall carry out the day to day affairs of the Authority.

(c) The Executive Director shall perform all of the duties and obligations required by the Authority pursuant to N.J.S.A. 40:14A-1, et seq., and the amendment and supplements thereto.

(d) The Executive Director shall perform all operational procedures required by the New Jersey Department of Environmental Protection in accordance with rules and regulations promulgated by the New Jersey Department of Environmental Protection.

(e) The Executive Director shall be responsible for preparing and proposing a budget for the Authority's consideration each year.

(f) The Executive Director shall annually prepare all of the information needed for the Authority to consider changes in its rates pursuant to R.S. 40:14A-8, et seq.

(g) The Executive Director shall attend all meetings of the Authority, including committee meetings when requested to attend by the Chairman of the particular committee.

(h) The Executive Director shall report to the Authority with respect to the status of construction.

(i) The Executive Director shall report administrative and fiscal matters occurring since the previous meeting of the Authority.

(j) The Executive Director shall represent the Authority at governmental meetings and other such conferences necessary and relevant to the efficient administration of the sewerage facility

operation.

(k) The Executive Director shall represent to the public the Authority's posture on all matters in which the Authority adopts a public position.

(l) The Executive Director shall prepare all materials and documents for the Board so that they can be properly prepared at the times of their meetings to discuss the matters before them.

(m) The Executive Director shall perform such other duties as may be assigned to him by the Authority.

5. Vacation, Sick Leave and Retirement System Benefit.

(a) Miller shall receive the vacation and sick leave as delineated heretofore in paragraph 3 of this Agreement.

(b) Miller shall be entitled to participate in the Public Employees Retirement System, for which he is eligible, and the Authority agreed to make the appropriate contributions thereto in accordance with the provisions of N.J.S.A. 43:15A-1, et seq.

(c) The Authority agrees to provide Miller with hospitalization and major medical insurance in accordance with the established practices with respect to the extent and limits of coverage.

6. Disability. If Miller is unable to perform his services as Executive Director by reason of illness or incapacity for a period of more than fifteen (15) consecutive weeks, then he shall be entitled to take an unpaid leave of absence, during which time an Acting Executive Director shall be appointed subject to the expected return. (Miller may choose to be paid during the leave of absence to the extent of available sick, vacation and personal

time.)

7. Termination for Cause. Miller's employment hereunder may be terminated by the Authority at any time for cause upon ten (10) days prior written notice to Miller sent to Miller's address by Certified Mail/Return Receipt Requested. A cause shall exist if Miller is guilty of dishonesty, gross neglect of duty hereunder, or other act or omission which substantially impairs the Authority's ability to conduct its ordinary business in the usual manner. Said notice shall specify with particularity the actions or inactions constituting such cause. In the event of termination under this paragraph, the Authority shall pay the Executive Director all amounts due hereunder which are then accrued but unpaid within thirty (30) days after the date of said notice. The Authority shall have no additional or further liability to Miller hereunder.

8. Indemnification. Whenever any civil action has been or shall be brought against Miller for any act or omission arising out of and in the course of the performance of his duties as Executive Director, the Authority shall defray all costs of defending such action, including reasonable counsel fees and expenses, together with costs of appeal, if any, and shall hold harmless and protect Miller from any financial loss resulting therefrom. The Authority shall have sole discretion in the hiring of an attorney for the aforesaid actions.

9. Disclosure of Information. Except as required in his duties to the Authority, the Executive Director will never, directly or indirectly, use, disseminate, disclose, lecture upon, or publish articles concerning any confidential information. Upon

termination of his employment with the Authority, all documents, records, notebooks, and similar repositories of or containing confidential information, including copies thereof, whether prepared by him or others, will be left with the Authority; he will also turn in all facility keys in his possession.

10. Notices. Any notice required or permitted to be given under this Agreement shall be sufficient if in writing and if sent by Certified or Registered Mail at the last address of Miller, or to the principal office of the Authority.

11. Waiver of Breach. The waiver by the Authority of a breach of any provision of this Agreement by Miller shall not operate or be construed as a waiver of any subsequent breach by Miller.

12. Entire Agreement. This instrument contains the entire agreement of the parties. It may be changed not orally but only by an agreement in writing signed by the party against whom enforcement of any waiver, change, modification, extension or discharge is sought.

IN WITNESS WHEREOF, the parties hereto have signed, sealed and delivered this Agreement the day and year first above written.

ATTEST:

SOUTH MONMOUTH REGIONAL  
SEWERAGE AUTHORITY

Carminio J. Nappa  
By: Chairman

WITNESS:

M. Boyd Miller  
M. BOYD MILLER

**SOUTH MONMOUTH REGIONAL SEWERAGE AUTHORITY**  
**Response to Authority Informational Questionnaire**  
**Question # 10**

- 1) 10. Explain the Authority's process for determining compensation for all persons listed on Page N-4. Include whether the Authority's process includes any of the following: 1) review and approval by the commissioners or a committee thereof; 2) study or survey of compensation data for comparable positions in similarly sized entities; 3) annual or periodic performance evaluation; 4) independent compensation consultant; and/or 5) written employment contract *Attach a narrative of your Authorities procedures for all employees.*

**Response**

The Authority considers periodic evaluations critical to documenting and maintaining a formal record of an employee's performance over time and establishes a foundation for personnel actions such as promotions and terminations. In addition to day-to-day feedback to the employee, a formal performance evaluation is conducted for all employees at least annually.

In addition to the completion of annual appraisals, the performance levels of all employees are reviewed by a Human Resource Committee of the Board consisting of four voting members. To ensure independence, Commissioner appointments to this Committee are reviewed and revised annually. This Committee, with input from the Executive Director and Director of Human Resources establishes salary ranges and proposes salary increases for positions utilizing data from various industry related salary surveys (AWWA; WEF; AEA-NJ; NJWEA). The Committee recommendations are then forwarded to the full Board of Commissioners for incumbent salary increases.

Salary increases are read aloud at open public meetings and memorialized by a written and formal resolution of the Board.

The Executive Director is the sole employee of the Authority that is employed by a written employment contract. This contract is negotiated at the Human Resource Committee level, reviewed by Authority Counsel, presented to the Board of Commissioners for consideration and upon approval is signed by all parties. The Contract approval is read aloud at a regularly scheduled open public meeting and memorialized by a written and formal resolution of the Board.



**SOUTH MONMOUTH REGIONAL SEWERAGE AUTHORITY**  
**Response to Authority Informational Questionnaire**  
**Question # 11**

Did the Authority pay for meals or catering during the current fiscal year?

Response

<u>Date</u>	<u>Amount</u>	<u>Provider</u>	<u>Description</u>
Mar-20	47.66	Dunkin Donuts	Coffee/Donuts for AEA H/R Cte. (app 15 people)
Mar-20	105.80	Shoprite	Food for Operations Staff during Covid Emergency
Dec-20	106.13	Attilios	SMRSA Team Building/ Lunch

211.93 TOTAL

**Question #12**

Did the Authority pay for travel expenses for any employee or individual listed on Page N-4?

Response

<u>Date</u>	<u>Amount</u>	<u>Employee</u>	<u>Description</u>
Mar-20	221.36	B. Bujak	Attend AEA Spring Utility Conference (AC NJ)
* 2020	397.90	B. Bujak	

619.26 TOTAL

The above listed employee labeled by '\*' do NOT receive Authority vehicles  
The amounts reported reflect IRS approved mileage re-imbursement rates multiplied by the actual miles driven for the entire year. Trips include bank deposits, meetings with attorneys and in state workshops and seminars.

*(This page is directions for filling in page (N-4 (2-of 2)) (No answers should be entered on this page)*

**AUTHORITY SCHEDULE OF COMMISSIONERS, OFFICERS, KEY EMPLOYEES,  
HIGHEST COMPENSATED EMPLOYEES AND INDEPENDENT CONTRACTORS  
South Monmouth Regional Sewerage Authority**

**FISCAL YEAR: FROM: January 1, 2022 TO: December 31, 2022**

*Complete the attached table for all persons required to be listed per #1-4 below.*

- 1) List all of the Authority's current commissioners and officers and amount of compensation from the Authority and any other public entities as defined below. Enter zero if no compensation was paid.
- 2) List all of the Authority's key employees and highest compensated employees other than a commissioner or officer as defined below and amount of compensation from the Authority and any other public entities.
- 3) List all of the Authority's former officers, key employees and highest compensated employees who received more than \$100,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.
- 4) List all of the Authority's former commissioners who received more than \$10,000 in reportable compensation from the Authority and any other public entities during the most recent fiscal year completed.

**Commissioner:** A member of the governing body of the authority with voting rights. Include alternates for purposes of this schedule.

**Officer:** A person elected or appointed to manage the authority's daily operations at any time during the year, such as the chairperson, vice-chairperson, secretary, or treasurer. For the purposes of this schedule, treat the authority's top management official and top financial official as officers. A member of the governing body may be both a commissioner and an officer for the purposes of this schedule.

**Key employee:** An employee or independent contractor of the authority (other than a commissioner or officer) who meets both of the following criteria:

- a) The individual received reportable compensation from the authority and other public entities in excess of \$150,000 for the most recent fiscal year completed; and
- b) The individual has responsibilities or influence over the authority as a whole or has power to control or determine 10% or more of the authority's capital expenditures or operating budget.

**Highest compensated employee:** One of the five highest compensated employees or independent contractors of the authority other than current commissioners, officers, or key employees whose aggregate reportable compensation from the authority and other public entities is greater than \$100,000 for the most recent fiscal year completed.

**Compensation:** All forms of cash and non-cash payments or benefits provided in exchange for services, including salaries and wages, bonuses, severance payments, deferred payments, retirement benefits, fringe benefits, and other financial arrangements or transactions such as personal vehicles, meals, housing, personal and family education benefits, below-market loans, payment of personal or family travel, entertainment, and personal use of the Authority's property. Compensation includes payments and other benefits provided to both employees and independent contractors in exchange for services.

**Reportable compensation:** (Use the Most Recent W-2 available 2020 or 2021). The aggregate compensation that is reported (or is required to be reported) on Form W-2, box 1 or 5, whichever amount is greater, and/or Form 1099-MISC, box 7, for the most recent calendar year ended 60 days before the start of the proposed budget year. For example, for fiscal years ending December 31, 2022, the most recent W-2 and 1099 should be used 2021 or 2020 (60 days prior to start of budget year is November 1, 2021, with 2020 being the most recent calendar year ended), and for fiscal years ending June 30, 2022, the calendar year 2020 W-2 and 1099 should be used (60 days prior to start of budget year is May 1, 2022, with 2021 being the most recent calendar year ended).

**Other Public Entity:** Any municipality, county, local authority, fire district, or other government unit, regardless of whether it is related in any way to the Authority either by function or by physical location.

# Authority Schedule of Commissioners, Officers, Key Employee next Compensated Employees and Independent Contractors (Continued)

South Monmouth Regional Sewerage Authority  
 For the Period January 1, 2022 to December 31, 2022

Position (Can Check more than 1 column for each person)  
 Reportable Compensation from Authority (W-2/1099)

Name	Title	Average Hours per Week Dedicated to Position	Commissioner	Officer	Key Employee	Highest Compensated Employee	Former	Base Salary/ Stipend	Bonus	Other (auto allowance, expense account, payment in lieu of health benefits, etc.)	Estimated amount of other compensation from the Authority (health benefits, pension, etc.)	Total Compensation from Authority	Names of Other Public Entities where individual is an Employee or Member of the Governing Body (1) See note below	Positions held at Other Public Entities Listed in Column O	Average Hours per Week Dedicated to Positions at Other Public Entities Listed in Column O	Reportable Compensation from Other Public Entities (W-2/1099)	Estimated amount of other compensation from other Public Entities (health benefits, pension, payment in lieu of health benefits, etc.)	Total Compensation All Public Entities
1 Kevin Lynch	Chair	5 x	x					\$ 2,000			\$ 32,521	\$ 34,521	Spring Lake BOE	Basketball Coach	Seasonal	\$ 3,200	\$	\$ 37,721
2 Ken Farrell	Vice Chair	10 x	x					2,000			33,753	35,753	Boro of SeaGirt	Mayor	25	4,500		40,253
3 Edward Donovan	Secretary	1 x						2,000			0	0	Boro of Manasquan	Mayor	15	4,600		6,600
4 Thomas B. Nicol	Treasurer	15 x	x					2,000			24,311	26,311	Boro of Brielle	Mayor	25	5,000		31,311
5												0						0
6 Joseph C. May	Commissioner	2 x	x					2,000			0	0	Boro of SLH	PW Director	50	113,000	27,000	142,000
7 E. Gene Cory	Commissioner	1 x						2,000			0	0	None					2,000
8 Michael Matia	Commissioner	20 x	x					2,000			24,311	26,311	None					26,311
9 Mary L. Burne	Commissioner	5 x	x					2,000			12,445	14,445	None					14,445
10											0	0						0
11 Ryan R. Krause	Executive Director	40+	x					137,530		6,150	1,547	145,227	None					145,227
12 Bernard J. Bujak	CFO	40+	x					127,720		3,700	24,311	155,731	None					155,731
13 Timothy L. Timbrook	Superintendent	40+			x			127,720		9,000	1,547	138,267	None					138,267
14 William Apuzzo	Systems Manager	40+			x			99,195		3,000	33,753	135,949	None					135,949
15												0						0
Total:									\$ 508,166	\$ -	\$ 21,850	\$ 188,499	\$ 718,515			\$ 130,300	\$ 27,000	\$ 875,815

(1) Insert "None" in this column for each individual that does not hold a position with another Public Entity

# Schedule of Health Benefits - Detailed Cost Analysis

South Monmouth Regional Sewerage Authority  
For the Period January 1, 2022 to December 31, 2022

If Not Applicable X this box Below

	# of Covered Members (Medical & Rx) Proposed Budget	Annual Cost Estimate per Employee Proposed Budget	Total Cost Estimate Proposed Budget	# of Covered Members (Medical & Rx) Current Year	Annual Cost per Employee Current Year	Total Prior Year Cost	\$ Increase (Decrease)	% Increase (Decrease)
<b>Active Employees - Health Benefits - Annual Cost</b>								
Single Coverage	7	\$ 12,917	\$ 90,420	7	\$ 12,646	\$ 88,521	\$ 1,899	2.1%
Parent & Child	1	22,818	22,818	1	22,246	22,246	572	2.6%
Employee & Spouse (or Partner)	4	25,343	101,372	3	24,712	74,137	27,236	36.7%
Family	8	35,410	283,281	7	34,312	240,185	43,096	17.9%
Employee Cost Sharing Contribution (enter as negative -)			(71,000)			(68,087)	(2,913)	4.3%
<b>Subtotal</b>	<b>20</b>		<b>426,891</b>	<b>18</b>		<b>357,002</b>	<b>69,889</b>	<b>19.6%</b>
<b>Commissioners - Health Benefits - Annual Cost</b>								
Single Coverage	0	-	-	0	-	-	-	#DIV/0!
Parent & Child	0	-	-	0	-	-	-	#DIV/0!
Employee & Spouse (or Partner)	2	25,343	50,686	2	23,488	46,976	3,710	7.9%
Family	2	35,410	70,820	2	32,766	65,532	5,288	8.1%
Employee Cost Sharing Contribution (enter as negative -)			(4,900)			(4,900)	-	0.0%
<b>Subtotal</b>	<b>4</b>		<b>116,606</b>	<b>4</b>		<b>107,603</b>	<b>8,998</b>	<b>8.4%</b>
<b>Retirees - Health Benefits - Annual Cost</b>								
Single Coverage	7	7,851	54,954	6	5,634	33,805	21,149	62.6%
Parent & Child	0	-	-	0	-	-	-	#DIV/0!
Employee & Spouse (or Partner)	7	16,324	114,269	7	13,953	97,671	16,598	17.0%
Family	2	18,640	37,280	2	16,503	33,206	4,073	12.3%
Employee Cost Sharing Contribution (enter as negative -)								#DIV/0!
<b>Subtotal</b>	<b>16</b>		<b>206,503</b>	<b>15</b>		<b>164,682</b>	<b>41,821</b>	<b>25.4%</b>
<b>GRAND TOTAL</b>	<b>40</b>		<b>\$ 750,000</b>	<b>37</b>		<b>\$ 629,292</b>	<b>\$ 120,708</b>	<b>19.2%</b>

Is medical coverage provided by the SHBP (Yes or No)? (Place Answer in Box)  
Is prescription drug coverage provided by the SHBP (Yes or No)? (Place Answer in Box)

YES	Yes or No
YES	Yes or No

Note: Remember to Enter an amount in rows for Employee Cost Sharing

**South Monmouth Regional Sewerage Authority**

For the Period

January 1, 2022

to

December 31, 2022

**Complete the below table for the Authority's accrued liability for compensated absences.**

**X Box if Authority has no Compensated Absences**

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences at End of Last Issued Audit Report	Dollar Value of		Approved Labor Agreement	Resolution	Individual Employment Agreement
		86.35	\$ 42,415			
T. Timbrook					x	
R. Krause		69.75	36,895			x
B. Bujak		66	32,419		x	
T. Valerio		76	17,974	x		
B. Apuzzo		42	15,758		x	
B. Bigley		55	15,598	x		
K. Oliver		55	12,065		x	
T. Lynch		32	9,452	x		
B. Waters		35	5,520	x		
A. Moore		7	2,024	x		
J. Gillette		6	1,493	x		
W. Philbrook		5	1,446	x		
T. Zambella		5	1,244	x		
B. Mooneyhan		5	1,140	x		
<b>Total liability for accumulated compensated absences at beginning of current year</b>		<b>\$</b>	<b>195,443</b>	<b>Total Page 1 of 2</b>		

*Legal Basis for Benefit  
(check applicable items)*

The total Amount Should agree to most recently issued audit report for the Authority

**South Monmouth Regional Sewerage Authority**

For the Period

January 1, 2022

to

December 31, 2022

Complete the below table for the Authority's accrued liability for compensated absences.

X Box if Authority has no Compensated Absences

Individuals Eligible for Benefit	Gross Days of Accumulated Compensated Absences at End of Last Issued Audit Report	Dollar Value of Accrued Compensated Absence Liability	Legal Basis for Benefit (check applicable items)		
			Approved Labor Agreement	Resolution	Individual Employment Agreement
J. Grabowski	3	\$ 812	x		
C. Best	3	510	x		
J. Haines	2	432	x		
Total from Page 1 of N-6		195,443			
Total liability for accumulated compensated absences at beginning of current year		\$ 197,197			
			Total Page 1 & 2		

The total Amount Should agree to most recently issued audit report for the Authority

## Schedule of Shareholder Service Agreements

South Monmouth Regional Sewerage Authority  
 December 31, 2022

	For the Period	January 1, 2022
	<b>If No Shared Services X this Box</b>	

**Enter the shared service agreements that the Authority currently engages in and identify the amount that is received/paid for those services.**

[illegible]

# **2022 (2022-2023) AUTHORITY BUDGET**

## **Financial Schedules Section**



# JANUARY

For the Period  
January 1, 2022 to December 31, 2022  
South Monmouth Regional Sewerage Authority

	FY 2022 Proposed Budget						FY 2021 Adopted Budget Total All Operations	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Sewerage Treatment	Operation #2	N/A	N/A	N/A	N/A			
REVENUES									
Total Operating Revenues	\$ 8,627,052	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,441,576	\$ 185,476	2.2%
Total Non-Operating Revenues	-	-	-	-	-	-	-	-	#DIV/0!
Total Anticipated Revenues	8,627,052	-	-	-	-	-	8,441,576	185,476	2.2%
APPROPRIATIONS									
Total Administration	1,491,370	-	-	-	-	-	1,418,714	72,656	5.1%
Total Cost of Providing Services	5,103,782	-	-	-	-	-	4,953,440	150,342	3.0%
Total Principal Payments on Debt Service in Lieu of Depreciation	1,666,552	-	-	-	-	-	1,647,489	19,063	1.2%
Total Operating Appropriations	8,261,704	-	-	-	-	-	8,019,643	242,061	3.0%
Total Interest Payments on Debt	365,348	-	-	-	-	-	421,933	(56,585)	-13.4%
Total Other Non-Operating Appropriations	365,348	-	-	-	-	-	421,933	(56,585)	-13.4%
Total Non-Operating Appropriations	-	-	-	-	-	-	-	-	#DIV/0!
Accumulated Deficit	-	-	-	-	-	-	-	-	#DIV/0!
Total Appropriations and Accumulated Deficit	8,627,052	-	-	-	-	-	8,441,576	185,476	2.2%
Less: Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-	-	#DIV/0!
Net Total Appropriations	8,627,052	-	-	-	-	-	8,441,576	185,476	2.2%
ANTICIPATED SURPLUS (DEFICIT)	\$ (0)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (0)	#DIV/0!

# Revenue Schedule

South Monmouth Regional Sewerage Authority  
For the Period January 1, 2022 to December 31, 2022

	FY 2022 Proposed Budget						FY 2021 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Sewerage Treatment	Operation #2	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations
<b>OPERATING REVENUES</b>									
<i>Service Charges</i>									
Residential	8,249,652						\$ 8,249,652	\$ 8,064,176	\$ 185,476 2.3%
Business/Commercial	12,000						12,000	-	0.0%
Industrial	-						-	-	#DIV/0!
Intergovernmental	-						-	-	#DIV/0!
Other	-						-	-	#DIV/0!
Total Service Charges	8,261,652	-	-	-	-	-	8,261,652	8,076,176	185,476 2.3%
<i>Connection Fees</i>									
Residential							-	-	#DIV/0!
Business/Commercial							-	-	#DIV/0!
Industrial							-	-	#DIV/0!
Intergovernmental							-	-	#DIV/0!
Other							-	-	#DIV/0!
Total Connection Fees	-	-	-	-	-	-	-	-	#DIV/0!
<i>Parking Fees</i>									
Meters							-	-	#DIV/0!
Permits							-	-	#DIV/0!
Fines/Penalties							-	-	#DIV/0!
Other							-	-	#DIV/0!
Total Parking Fees	-	-	-	-	-	-	-	-	#DIV/0!
<i>Other Operating Revenues (List)</i>									
NJIB-Towns	365,400						365,400	365,400	- 0.0%
Type In (Grant, Other Rev)							-	-	#DIV/0!
Type In (Grant, Other Rev)							-	-	#DIV/0!
Type In (Grant, Other Rev)							-	-	#DIV/0!
Type In (Grant, Other Rev)							-	-	#DIV/0!
Type In (Grant, Other Rev)							-	-	#DIV/0!
Type In (Grant, Other Rev)							-	-	#DIV/0!
Type In (Grant, Other Rev)							-	-	#DIV/0!
Type In (Grant, Other Rev)							-	-	#DIV/0!
Type In (Grant, Other Rev)							-	-	#DIV/0!
Type In (Grant, Other Rev)							-	-	#DIV/0!
Total Other Revenue	365,400	-	-	-	-	-	365,400	365,400	- 0.0%
Total Operating Revenues	8,627,052	-	-	-	-	-	8,627,052	8,441,576	185,476 2.2%
<b>NON-OPERATING REVENUES</b>									
<i>Other Non-Operating Revenues (List)</i>									
Type In							-	-	#DIV/0!
Type In							-	-	#DIV/0!
Type In							-	-	#DIV/0!
Type In							-	-	#DIV/0!
Type In							-	-	#DIV/0!
Type In							-	-	#DIV/0!
Total Other Non-Operating Revenue	-	-	-	-	-	-	-	-	#DIV/0!
<i>Interest on Investments &amp; Deposits (List)</i>									
Interest Earned							-	-	#DIV/0!
Penalties							-	-	#DIV/0!
Other							-	-	#DIV/0!
Total Interest	-	-	-	-	-	-	-	-	#DIV/0!
Total Non-Operating Revenues	-	-	-	-	-	-	-	-	#DIV/0!
<b>TOTAL ANTICIPATED REVENUES</b>	<b>\$ 8,627,052</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 8,627,052</b>	<b>\$ 8,441,576</b>	<b>\$ 185,476 2.2%</b>

# Prior Year Adopted Revenue Schedule

South Monmouth Regional Sewerage Authority

FY 2021 Adopted Budget							
	Sewerage Treatment	Operation #2	N/A	N/A	N/A	N/A	Total All Operations
<b>OPERATING REVENUES</b>							
<i>Service Charges</i>							
Residential	8,064,176						\$ 8,064,176
Business/Commercial	12,000						12,000
Industrial							-
Intergovernmental							-
Other							-
Total Service Charges	8,076,176	-	-	-	-	-	8,076,176
<i>Connection Fees</i>							
Residential							-
Business/Commercial							-
Industrial							-
Intergovernmental							-
Other							-
Total Connection Fees	-	-	-	-	-	-	-
<i>Parking Fees</i>							
Meters							-
Permits							-
Fines/Penalties							-
Other							-
Total Parking Fees	-	-	-	-	-	-	-
<i>Other Operating Revenues (List)</i>							
NJIB-Towns	365,400						365,400
Type In (Grant, Other Rev)							-
Type In (Grant, Other Rev)							-
Type In (Grant, Other Rev)							-
Type In (Grant, Other Rev)							-
Type In (Grant, Other Rev)							-
Type In (Grant, Other Rev)							-
Type In (Grant, Other Rev)							-
Type In (Grant, Other Rev)							-
Type In (Grant, Other Rev)							-
Type In (Grant, Other Rev)							-
Total Other Revenue	365,400	-	-	-	-	-	365,400
Total Operating Revenues	8,441,576	-	-	-	-	-	8,441,576
<b>NON-OPERATING REVENUES</b>							
<i>Other Non-Operating Revenues (List)</i>							
Type in							-
Type In							-
Type in							-
Type in							-
Type in							-
Type in							-
Other Non-Operating Revenues	-	-	-	-	-	-	-
<i>Interest on Investments &amp; Deposits</i>							
Interest Earned							-
Penalties							-
Other							-
Total Interest	-	-	-	-	-	-	-
Total Non-Operating Revenues	-	-	-	-	-	-	-
<b>TOTAL ANTICIPATED REVENUES</b>	<b>\$ 8,441,576</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 8,441,576</b>

# Appropriations Schedule

South Monmouth Regional Sewerage Authority  
For the Period January 1, 2022 to December 31, 2022

	FY 2022 Proposed Budget						FY 2021 Adopted Budget	\$ Increase (Decrease) Proposed vs. Adopted	% Increase (Decrease) Proposed vs. Adopted
	Sewerage Treatment	Operation #2	N/A	N/A	N/A	N/A	Total All Operations	Total All Operations	All Operations
<b>OPERATING APPROPRIATIONS</b>									
<i>Administration - Personnel</i>									
Salary & Wages	\$ 532,141						\$ 532,141	\$ 517,160	\$ 14,981 2.9%
Fringe Benefits	512,282						512,282	475,881	36,401 7.6%
Total Administration - Personnel	1,044,423	-	-	-	-	-	1,044,423	993,041	51,382 5.2%
<i>Administration - Other (List)</i>									
Authority Wide-Administrations (Trustee, Legal, Audit, Engineering)	370,107						370,107	354,473	15,634 4.4%
Authority Wide Office & IT	76,840						76,840	71,200	5,640 7.9%
Type In Description									#DIV/0!
Miscellaneous Administration*									#DIV/0!
Total Administration - Other	446,947	-	-	-	-	-	446,947	425,673	21,274 5.0%
Total Administration	1,491,370	-	-	-	-	-	1,491,370	1,418,714	72,656 5.1%
<i>Cost of Providing Services - Personnel</i>									
Salary & Wages	1,625,622						1,625,622	1,516,516	109,106 7.2%
Fringe Benefits	716,404						716,404	760,147	(43,743) -5.8%
Total COPS - Personnel	2,342,027	-	-	-	-	-	2,342,027	2,276,663	65,364 2.9%
<i>Cost of Providing Services - Other (List)</i>									
Plant Operations	2,185,300						2,185,300	2,161,351	23,949 1.1%
Plant Systems	576,455						576,455	515,426	61,029 11.8%
Type In Description									#DIV/0!
Type In Description									#DIV/0!
Miscellaneous COPS*									#DIV/0!
Total COPS - Other	2,761,755	-	-	-	-	-	2,761,755	2,676,777	84,978 3.2%
Total Cost of Providing Services	5,103,782	-	-	-	-	-	5,103,782	4,953,440	150,342 3.0%
Total Principal Payments on Debt Service in Lieu of Depreciation	1,666,552	-	-	-	-	-	1,666,552	1,647,489	19,063 1.2%
Total Operating Appropriations	8,261,704	-	-	-	-	-	8,261,704	8,019,643	242,061 3.0%
<b>NON-OPERATING APPROPRIATIONS</b>									
Interest Payments on Debt	365,348	-	-	-	-	-	365,348	421,933	(56,585) -13.4%
Reserves & Maintenance Reserve									#DIV/0!
Renewal & Replacement Reserve									#DIV/0!
Municipality/County Appropriation									#DIV/0!
Other Reserves									#DIV/0!
Total Non-Operating Appropriations	365,348	-	-	-	-	-	365,348	421,933	(56,585) -13.4%
TOTAL APPROPRIATIONS	8,627,052	-	-	-	-	-	8,627,052	8,441,576	185,476 2.2%
ACCUMULATED DEFICIT									#DIV/0!
TOTAL APPROPRIATIONS & ACCUMULATED DEFICIT	8,627,052	-	-	-	-	-	8,627,052	8,441,576	185,476 2.2%
<b>UNRESTRICTED NET POSITION UTILIZED</b>									
Municipality/County Appropriation									#DIV/0!
Other									#DIV/0!
Total Unrestricted Net Position Utilized									#DIV/0!
TOTAL NET APPROPRIATIONS	\$ 8,627,052	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,627,052	\$ 8,441,576	\$ 185,476 2.2%

\* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 413,085.20 \$ - \$ - \$ - \$ - \$ - \$ - \$ 413,085.20

# Prior Year Adopted Appropriations Schedule

South Monmouth Regional Sewerage Authority

FY 2021 Adopted Budget							
	Sewerage Treatment	Operation #2	N/A	N/A	N/A	N/A	Total All Operations
<b>OPERATING APPROPRIATIONS</b>							
<i>Administration - Personnel</i>							
Salary & Wages	\$ 517,160						\$ 517,160
Fringe Benefits	475,881						475,881
Total Administration - Personnel	993,041	-	-	-	-	-	993,041
<i>Administration - Other (List)</i>							
Authority Wide-Administrations (Trustee, Legal, Audit, Engineering)	354,473						354,473
Authority Wide Office & IT	71,200						71,200
Type In Description							-
Miscellaneous Administration*							-
Total Administration - Other	425,673	-	-	-	-	-	425,673
Total Administration	1,418,714	-	-	-	-	-	1,418,714
<i>Cost of Providing Services - Personnel</i>							
Salary & Wages	1,516,516						1,516,516
Fringe Benefits	760,147						760,147
Total COPS - Personnel	2,276,663	-	-	-	-	-	2,276,663
<i>Cost of Providing Services - Other (List)</i>							
Plant Operations	2,161,351						2,161,351
System Operations	515,426						515,426
Type In Description							-
Type In Description							-
Miscellaneous COPS*							-
Total COPS - Other	2,676,777	-	-	-	-	-	2,676,777
Total Cost of Providing Services	4,953,440	-	-	-	-	-	4,953,440
Total Principal Payments on Debt Service in Lieu of Depreciation	1,647,489	-	-	-	-	-	1,647,489
Total Operating Appropriations	8,019,643	-	-	-	-	-	8,019,643
<b>NON-OPERATING APPROPRIATIONS</b>							
Total Interest Payments on Debt	421,933	-	-	-	-	-	421,933
Operations & Maintenance Reserve							-
Renewal & Replacement Reserve							-
Municipality/County Appropriation							-
Other Reserves							-
Total Non-Operating Appropriations	421,933	-	-	-	-	-	421,933
<b>TOTAL APPROPRIATIONS</b>	8,441,576	-	-	-	-	-	8,441,576
<b>ACCUMULATED DEFICIT</b>							-
<b>TOTAL APPROPRIATIONS &amp; ACCUMULATED DEFICIT</b>	8,441,576	-	-	-	-	-	8,441,576
<b>UNRESTRICTED NET POSITION UTILIZED</b>							
Municipality/County Appropriation	-	-	-	-	-	-	-
Other							-
Total Unrestricted Net Position Utilized	-	-	-	-	-	-	-
<b>TOTAL NET APPROPRIATIONS</b>	\$ 8,441,576	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,441,576

\* Miscellaneous line items may not exceed 5% of total operating appropriations shown below. If amount in miscellaneous is greater than the amount shown below, then the line item must be itemized above.

5% of Total Operating Appropriations \$ 400,982.15 \$ - \$ - \$ - \$ - \$ - \$ - #####

# Debt Service Schedule - Principal

South Monmouth Regional Sewerage Authority

If Authority has no debt X this box

	Adopted Budget Year 2021	Proposed Budget Year 2022	Fiscal Year Ending in					Thereafter	Total Principal Outstanding
			2023	2024	2025	2026	2027		
<b>Sewerage Treatment</b>									
Sewer Revenue - 2011	\$ 805,000	\$ 805,000	\$ 805,000	\$ 805,000					\$ 2,415,000
MICA- 2011/2016	400,000	410,000	535,000	555,000	575,000	600,000	625,000	2,765,000	6,065,000
NJIB	338,227	347,290	228,001	4,621					579,913
Belmar 2017 A/B	104,262	104,262	109,262	109,262	109,262	114,262	114,262	1,192,620	1,853,192
Total Principal	1,647,489	1,666,552	1,677,263	1,473,883	684,262	714,262	739,262	3,957,620	10,913,105
<b>Operation #2</b>									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal	-	-	-	-	-	-	-	-	-
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal	-	-	-	-	-	-	-	-	-
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal	-	-	-	-	-	-	-	-	-
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal	-	-	-	-	-	-	-	-	-
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal	-	-	-	-	-	-	-	-	-
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal	-	-	-	-	-	-	-	-	-
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal	-	-	-	-	-	-	-	-	-
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal	-	-	-	-	-	-	-	-	-
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal	-	-	-	-	-	-	-	-	-
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal	-	-	-	-	-	-	-	-	-
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal	-	-	-	-	-	-	-	-	-
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal	-	-	-	-	-	-	-	-	-
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal	-	-	-	-	-	-	-	-	-
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal	-	-	-	-	-	-	-	-	-
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal	-	-	-	-	-	-	-	-	-
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal	-	-	-	-	-	-	-	-	-
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal	-	-	-	-	-	-	-	-	-
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal	-	-	-	-	-	-	-	-	-
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal	-	-	-	-	-	-	-	-	-
N/A									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Type in Issue Name									
Total Principal	-	-	-	-	-	-	-	-	-
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Total Principal	-	-	-	-	-	-	-	-	-
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Total Principal	-	-	-	-	-	-	-	-	-
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Total Principal	-	-	-	-	-	-	-	-	-
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Total Principal	-	-	-	-	-	-	-	-	-
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Total Principal	-	-	-	-	-	-	-	-	-
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Type in Issue Name									
Total Principal	-	-	-	-	-	-	-	-	-
N/A									



# Net Position Reconciliation

South Monmouth Regional Sewerage Authority  
For the Period January 1, 2022 to December 31, 2022

## FY 2022 Proposed Budget

	Sewerage Treatment	Operation #2	N/A	N/A	N/A	Total All Operations
<b>TOTAL NET POSITION BEGINNING OF LATEST AUDIT REPORT YEAR(1)</b>	\$ 18,350,659					\$ 18,350,659
Less: Invested in Capital Assets, Net of Related Debt (1)	19,061,223					19,061,223
Less: Restricted for Debt Service Reserve (1)	1,611,225					1,611,225
Less: Other Restricted Net Position (1)	2,089,456					2,089,456
<b>Total Unrestricted Net Position (1)</b>	(4,411,245)					(4,411,245)
Less: Designated for Non-Operating Improvements & Repairs						
Less: Designated for Rate Stabilization	1,797,475					1,797,475
Less: Other Designated by Resolution	5,198,350					5,198,350
Plus: Accrued Unfunded Pension Liability (1)	4,899,570					4,899,570
Plus: Accrued Unfunded Other Post-Employment Benefit Liability (1)	8,503,537					8,503,537
Plus: Estimated Income (Loss) on Current Year Operations (2)						
Plus: Other Adjustments (attach schedule)						
<b>UNRESTRICTED NET POSITION AVAILABLE FOR USE IN PROPOSED BUDGET</b>	1,996,037					1,996,037
Unrestricted Net Position Utilized to Balance Proposed Budget						
Unrestricted Net Position Utilized in Proposed Capital Budget	1,105,000					1,105,000
Appropriation to Municipality/County (3)						
<b>Total Unrestricted Net Position Utilized in Proposed Budget</b>	1,105,000					1,105,000
<b>PROJECTED UNRESTRICTED UNDESIGNATED NET POSITION AT END OF YEAR</b>						
Last issued Audit Report (4)	\$ 891,037	\$ -	\$ -	\$ -	\$ -	\$ 891,037

(1) Total of all operations for this line item must agree to audited financial statements.

(2) Include budgeted and unbudgeted use of unrestricted net position in the current year's operations.

(3) Amount may not exceed 5% of total operating appropriations. See calculation below.

Maximum Allowable Appropriation to Municipality/County

\$

413,085

\$

\$

\$

\$

413,085

(4) If Authority is projecting a deficit for any operation at the end of the budget period, the Authority must attach a statement explaining its plan to reduce the deficit, including the timing for elimination of the deficit, if not already detailed in the budget narrative section.



2022 (2022-2023)  
South Monmouth  
Regional Sewerage  
Authority,

AUTHORITY  
CAPITAL  
BUDGET/  
PROGRAM

# 2022 (2022-2022) CERTIFICATION OF AUTHORITY CAPITAL BUDGET/PROGRAM

## South Monmouth Regional Sewerage Authority

FISCAL YEAR: FROM: January 1, 2022 TO: December 31, 2022

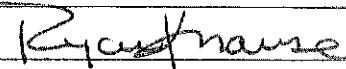
☒ enter X to the left if this paragraph is applicable

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the South Monmouth Regional Sewerage Authority, on the 14<sup>th</sup> day of October, 2021.

OR

☐ enter X to the left if this paragraph is applicable

It is hereby certified that the governing body of the \_\_\_\_\_ Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s):  
\_\_\_\_\_  
\_\_\_\_\_

Officer's Signature:			
Name:	Ryan R. Krause		
Title:	Executive Director		
Address:	1235 18 <sup>th</sup> Avenue Belmar, New Jersey 07719		
Phone Number:	732-681-0611	Fax Number:	732-280-9332
E-mail address	rkrause@smrsa.org		

# 2022 (2022-2023) CAPITAL BUDGET/PROGRAM MESSAGE

## South Monmouth Regional Sewerage Authority

**FISCAL YEAR:** FROM: January 1, 2022 TO: December 31, 2022

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program (This may include the governing body or certain officials such as planning boards, Construction Code Officials) as to these Projects?

Yes, the Capital Budget/program has been prepared in consultation with, and reviewed by the Authority's attorney, engineer, Finance and Engineering committees, commissioners, and staff.

The Board of Commissioners are appointed by the local governing bodies of the eight member municipalities served by the Authority and members of the Engineering Committee of the Board consist of four voting members who serve one-year terms in Committee capacity.

2. Has each capital project/project financing been developed from a specific capital improvement plan or report; does it include full lifecycle costs; and is it consistent with appropriate elements of Master Plans or other plans in the jurisdiction(s) served by the authority?

The Capital Project financing and purchases have been developed from specific reports. Examples include:

- Prior to the Co-Generation Upgrade Project, a study was completed and reports prepared by T & M Associates.
- Prior to the Pump Station Upgrade Project starting, a study was completed and reports generated by Mott Macdonald.
- Prior to the Force Main/ Outfall Pipe Condition Assessment Project starting, a study was completed and reports generated by CDM Smith.

3. Has a long-term (5 years or more) infrastructure needs and other capital items (Vehicles, Equipment) needs assessment been prepared?

The Authority is very cognizant of its responsibility to provide consistent and reliable wastewater treatment for the future of its member municipalities and to establish priorities and allocate available resources. To that extent, the Authority Engineer has been charged in working with engaged engineers to develop an improved, comprehensive Asset Management Plan. In addition, the 2022 Proposed Appropriation budget designates specific funds for the development of such a plan. The plan will include, but not be limited to:

- Operating its wastewater treatment facilities in compliance with current regulations and New Jersey Department of Environmental Protection permit conditions,
- Improving the performance and reliability of its pump stations
- Maintaining its series of force mains
- Maintaining all other Capital Items (i.e. – facilities, vehicles etc.)
- Sustaining affordable sewer rates
- Protecting the environment and public health

Until completed, the Authority utilizes a risk-based Asset Management Program whereas it subscribes to the methodology as suggested by Jersey water Works (New Jersey Future) in its August, 2018 Analysis of Water Utility Investment in Infrastructure Report.

In summary the Authority, on an annual basis performs a test to determine if it is at least keeping even with the decline in useful life of its assets. The report states '*A zero or positive difference relative to initial asset value should be considered as an adequately performing Utility*'. Testing results report the Authority, since 2013 maintains a positive difference (ranging from .99% to 5.29%). The Authority's position is that these results quantify the Authority's commitment to its infrastructure.

4. If amounts are on Page CB-3 in the column Debt Authorizations. Indicate the primary source of funding the debt service for the Debt Authorizations (Example Rate Increases Funding or Other sources)

The Authority recognizes its income sources are very limited. As detailed on Page CB-3, approximately 3.9% of its Capital Budget is funded by debt authorization, having expended its borrowed funds for the purposes intended in 2020. As such, to support payment of this debt, the Authority relies on its rate structure to its member municipalities. Over the past five years, the annual user rate charge has increased approximately 2.62% (inclusive of set aside funds for future borrowings). Although sensitive to its ratepayers, the Authority believes these increases will result in increased efficiencies, increase the value of the Authority, continue to develop its Asset Management Program as well as deliver the high quality of service that its ratepayers have come to expect and deserve.

The Authority is also dedicated to identifying and pursuing funding from potential external sources to offset planned capital improvements and investments. Previously the Authority has received grant funding from the New Jersey Economic Development Authority (EDA); Energy Resiliency Bank for its Co-Generation Resiliency Upgrade Project, and is researching grant funding from the New Jersey Infrastructure Bank (NJIB) for its Brielle and Glimmer Glass Pump Station Upgrade Project.

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

NONE

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan.

NONE

*Add additional sheets if necessary.*

# Proposed Capital Budget

South Monmouth Regional Sewerage Authority  
For the Period January 1, 2022 to

December 31, 2022

## Funding Sources

	Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants	Other Sources
<i>Sewerage Treatment</i>						
Co Generation Resiliency Upgrade	\$ 203,970	\$ -		\$ 50,767	\$ 153,203	
GG/Brielle Pump Station Upgrades	400,000	400,000				
Major Repairs/Upgrade Budget 2022	305,000	305,000				
F/M Assessment	400,000	400,000				
Total	1,308,970	1,105,000	-	50,767	153,203	-
<i>Operation #2</i>						
Type In Description	-					
Type In Description	-					
Type In Description	-					
Type In Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
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Type In Description	-					
Type In Description	-					
Type In Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
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Total	-	-	-	-	-	-
<i>N/A</i>						
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Total	-	-	-	-	-	-
<i>N/A</i>						
Type In Description	-					
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Type In Description	-					
Total	-	-	-	-	-	-
<i>N/A</i>						
Type In Description	-					
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Type In Description	-					
Type In Description	-					
Total	-	-	-	-	-	-
<b>TOTAL PROPOSED CAPITAL BUDGET</b>	<b>\$ 1,308,970</b>	<b>\$ 1,105,000</b>	<b>\$ -</b>	<b>\$ 50,767</b>	<b>\$ 153,203</b>	<b>\$ -</b>

Enter brief description of up to four projects for each operation above. For operations with more than four budgeted projects, please attach additional schedules. Input total amount of all projects for the operation on single line and enter "See Attached Schedule" instead of project description.

# 5 Year Capital Improvement Plan

South Monmouth Regional Sewerage Authority

For the Period January 1, 2022 to December 31, 2022

Fiscal Year Beginning In

	Estimated Total Cost	Current Budget Year 2022	2023	2024	2025	2026	2027
<i>Sewerage Treatment</i>							
Co Generation Resiliency Upgra	\$ 203,970	\$ 203,970					
GG/Brielle Pump Station Upgra	3,000,000	400,000	1,300,000	1,300,000			
Major Repairs/Upgrade Budget	500,000	305,000	195,000				
F/M Assessment	800,000	400,000	400,000				
Total	4,503,970	1,308,970	1,895,000	1,300,000	-	-	-
<i>Operation #2</i>							
Type In Description	-	-					
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Total	-	-	-	-	-	-	-
<i>N/A</i>							
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Total	-	-	-	-	-	-	-
<i>N/A</i>							
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Total	-	-	-	-	-	-	-
<i>N/A</i>							
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Total	-	-	-	-	-	-	-
<i>N/A</i>							
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Type In Description	-	-					
Total	-	-	-	-	-	-	-
<b>TOTAL</b>	<b>\$ 4,503,970</b>	<b>\$ 1,308,970</b>	<b>\$ 1,895,000</b>	<b>\$ 1,300,000</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

# 5 Year Capital Improvement Plan Funding Sources

South Monmouth Regional Sewerage Authority  
For the Period January 1, 2022 to December 31, 2022

		Funding Sources				
		Estimated Total Cost	Unrestricted Net Position Utilized	Renewal & Replacement Reserve	Debt Authorization	Capital Grants Other Sources
<i>Sewerage Treatment</i>						
Co Generation Resiliency Upgra	\$	203,970			\$ 50,767	\$ 153,203
GG/Brielle Pump Station Upgra		3,000,000	1,250,000		1,750,000	
Major Repairs/Upgrade Budget		500,000	500,000			
F/M Assessment		800,000	800,000			
Total		4,503,970	2,550,000	-	1,800,767	153,203
<i>Operation #2</i>						
Type In Description		-				
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Total		-	-	-	-	-
<i>N/A</i>						
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Total		-	-	-	-	-
<i>N/A</i>						
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Total		-	-	-	-	-
<i>N/A</i>						
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Total		-	-	-	-	-
<i>N/A</i>						
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Type In Description		-				
Type In Description		-				
Total		-	-	-	-	-
<b>TOTAL</b>	<b>\$</b>	<b>4,503,970</b>	<b>\$ 2,550,000</b>	<b>\$ -</b>	<b>\$ 1,800,767</b>	<b>\$ 153,203</b>
Total 5 Year Plan per CB-4	\$	4,503,970				
Balance check			- If amount is other than zero, verify that projects listed above match projects listed on CB-4.			

Project descriptions entered on Page CB-3 will carry forward to Pages CB-4 and CB-5. No need to re-enter project descriptions above.

**State of New Jersey**  
**Department of Community Affairs**  
**Division of Local Government Services**  
**ADOPTED AUTHORITY BUDGET**  
**ADOPTED BUDGET TRANSMITTAL PACKAGE (After Adoption of Budget)**

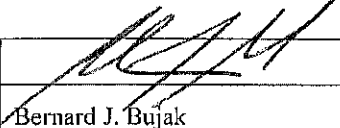
Submit all budget related materials in one package to: *Bureau of Authority Regulation Affairs, Division of Local Government Services, 101 South Broad Street, P.O. Box 803, Trenton, NJ 08625-0803.* Check the box of each item to indicate that it is included in budget or has been completed.

**Adopted Authority Budget Document**

- X     2 copies of the Adopted budget document submitted that includes all pages completed
- X     All items on the Introduced Budget Transmittal Package completed and included
- X     Page C-6 Signed with Manual Signature along with title, address, e-mail address, phone number and fax number.
- X     Page C-7 Resolution of the Authority governing body approving the introduced budget is enclosed with recorded vote
- Note: Aye Votes must total a majority of the full membership of the governing body (Not including Alternates in total)

**PDF of Adopted Budget (All pages)**

- X     Submit a pdf copy of the budget package (Adopted) to authoritiesunit@dca.nj.gov with the name of the authority in the subject line along with wording Adopted Budget.

Official's Signature:			
Name:	Bernard J. Bujak		
Title:	Chief Financial Officer		
Address:	1235 18 <sup>th</sup> Avenue Belmar, New Jersey 07719		
Phone Number:	732-681-0611	Fax Number:	732-280-9332
E-mail address:	finance@smrsa.org		